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IMPERFECT MARKETS AND IMPERFECT REGULATION

An Introduction to the Microeconomics and Political Economy of Power Markets

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His research interests include restructuring of the electric power industry, in particular long-term incentives for investments in generation and transmission, and regulation of transmission companies. He has published extensively on these topics in top peer reviewed journals. His research is summarized in his textbook: "Imperfect market and imperfect regulation: microeconomics and political economy of power markets", published by MIT Press in March 2019.

Thomas-Olivier combines 20 years of academic and practitioner's experience. Prior to joining the University of Toulouse in 2006, Thomas-Olivier was Director, Risk Measurement and Control for Alcan Inc., a leading aluminum and packaging firm, where he set up the risk management infrastructure. Previously he worked as a management consultant with McKinsey and Company, a global management consulting firm, where he was a leader in the Electric Power and Natural Gas and Risk Management practices, and gained first-hand experience with "restructured" electric power markets in Europe in North America. Specifically, he helped set up energy trading and risk management infrastructure, and advised on the creation and funding of independent power transmission companies.

Thomas-Olivier holds a PhD in Economics and a Master in Transportation from the Massachusetts Institute of Technology in Cambridge, USA, a Master in Science from Ecole Nationale des Ponts et Chaussées in Paris, France, and a Bachelor in Science from Ecole Polytechnique in Paris, France.

