

## Money and Macro Finance

Course title - Intitulé du cours	Money and Macro Finance
Level / Semester - Niveau /semestre	MRes - S2
School - Composante	Ecole d'Economie de Toulouse
Teacher - Enseignant responsable	Jean-Charles Rochet
Other teacher(s) - Autre(s) enseignant(s)	
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Other teacher(s) - Autre(s) enseignant(s)	
Lecture Hours - Volume Horaire CM	15h
TA Hours - Volume horaire TD	
TP Hours - Volume horaire TP	
Course Language - Langue du cours	English
TA and/or TP Language - Langue des TD et/ou TP	

### **Teaching staff contacts – Coordonnées de l'équipe pédagogique :**

Jeancharles.rochet@gmail.com

### **Course Objectives – Objectifs du cours :**

Introduce to current research on the role of public and private money in macro and finance models.

### **Prerequisites – Pré requis :**

Microeconomics, Dynamic Optimization.

### **Practical information about the sessions – Modalités pratiques de gestion du cours :**

### **Grading system – Modalités d'évaluation :**

Each student will present a recent research article on a topic related to money.

### **Bibliography/references – Bibliographie/références :**

### **Session planning – Planification des séances**

- 1 introduction to continuous time finance and dynamic contract theory; applications to corporate finance and delegated portfolio management.
- 2 models of sovereign debt and fiscal policy.
- 3 models of the banking system; the impact of large bank reserves.
- 4 monetary economics, old and new. Do cryptocurrencies matter?
- 5 student presentations

### **Distance learning – Enseignement à distance:**

Yes.