

Behavioral Macroeconomics

Course title – Intitulé du cours	Behavioral Macroeconomics
Level / Semester – Niveau /semestre	MRes/S2
School – Composante	Ecole d'Economie de Toulouse
Teacher – Enseignant responsable	Tiziana Assenza
Lecture Hours – Volume Horaire CM	15
TA Hours – Volume horaire TD	
TP Hours – Volume horaire TP	
Course Language – Langue du cours	English
TA and/or TP Language – Langue des TD et/ou TP	English

Teaching staff contacts:

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Course Objectives:

This course introduces students to the field of behavioral macroeconomics, with a focus on how expectations, beliefs, and misinformation shape economic outcomes. The goal is to understand key departures from rational expectations and their implications for both individual decision-making and aggregate dynamics. By the end of the course, students will:

- Gain an overview of the main approaches to expectation formation in macroeconomics.
- Understand how individual behavior (biases, experience, susceptibility to misinformation, etc..) translates into aggregate effects.
- Be able to critically discuss recent contributions and develop their own research ideas in the field

Pre-requisites:

Graduate level Macroeconomics; econometrics; Survey data analysis

Practical information about the sessions:

- Laptops/tablets allowed for notetaking and coding.
- Active participation is expected in all sessions.
- Late arrivals disrupt discussion and should be avoided.

Grading system:

- **Paper Presentation (50%):** Each student presents and discusses one assigned paper from the reading list. Presentations should cover motivation, research question, methodology, results, and critical evaluation.
- **Final Research Proposal (50%):** A short research proposal (5–7 pages max) due at the end of term. It must connect to themes discussed in class and include a motivation, research question, related literature, proposed methodology, and expected contribution.

Bibliography/references:

- A list of readings and other course material will be provided at the beginning of the classes