

## Micro-Finance, Land and Labor

Course title - Intitulé du cours	Micro-Finance, Land and Labor
Level / Semester - Niveau /semestre	M2 / S2
School - Composante	Ecole d'Economie de Toulouse
Teacher - Enseignant responsable	MIQUEL-FLORENSA JOSEPA
Lecture Hours - Volume Horaire CM	30
TA Hours - Volume horaire TD	
TP Hours - Volume horaire TP	0
Course Language - Langue du cours	Anglais
TA and/or TP Language - Langue des TD et/ou TP	Anglais

### **Teaching staff contacts - Coordonnées de l'équipe pédagogique :**

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### **Course's Objectives - Objectifs du cours :**

The aim of this course is to study the peculiarities of financial markets in developing countries, and how they affect households and Small and medium-sized enterprises (SMEs).

The first part of the course centers on households: their access to savings, credit and insurance. More in particular we will study ROSCAS (Rotating Credit and Saving Associations), Microfinance contracts and formal and informal insurance networks. The productive activities of the household (mainly agricultural), entrepreneurship and SMEs are the focus of the second part of the course. For them, we focus on access to credit, technological adoptions and barriers to access markets.

The course will cover both theoretical models and empiric papers.

### **Prerequisites - Pré requis :**

Applied econometrics and Microeconomics (asymmetric information, contracts).

Basic knowledge of program evaluation is needed.

### **Grading system - Modalités d'évaluation :**

The grade will come from a project proposal – groups of 2 students – to be presented to the class (in the last weeks of the course) and handed the week of term exams. A preliminary one-page version of the proposal should be handed in by Feb. 22nd to be discussed with the professor.

The project proposal should be the foundation of a paper, and should

- (i) lay out the scientific question you want to address,
- (ii) explain why it is important,
- (iii) summarize the literature on the topic, and
- (iv) provide an overview of the theory, data and empirical methods you would employ to answer the question. You need to motivate the research idea (in the context of the existing literature), present suggestive statistics from available data, lay out the research design, and present preliminary results when possible.

Length: 10-15 pages.