

Asset pricing and financial market

Course title - Intitulé du cours	Asset pricing and financial market
Level / Semester - Niveau /semestre	M2 / S2
School - Composante	Ecole d'Economie de Toulouse
Teacher - Enseignant responsable	Marianne ANDRIES
Lecture Hours - Volume Horaire CM	30
TA Hours - Volume horaire TD	
TP Hours - Volume horaire TP	0
Course Language - Langue du cours	Anglais
TA and/or TP Language - Langue des TD et/ou TP	

Teaching staff contacts - Coordonnées de l'équipe pédagogique :

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Course's Objectives - Objectifs du cours :

This course provides some advanced empirical and theoretical analysis of asset pricing. Observed features in market movements are described, and the theoretical approach to explain them is discussed and analyzed. Econometrical methods for testing pricing models are provided.

Course Outline :

- Introduction to Asset Returns “puzzles”
- Theoretical Asset Pricing Models !
- Cross-Section Analysis of Asset Returns

Prerequisites - Pré requis :

Good knowledge of intermediate microeconomics, standard econometric methods and basic mathematics for economists. Some prior knowledge about market finance (M1 Market Finance provides an introduction to this course).

Grading system - Modalités d'évaluation :

Two problem sets (15%), final exam (85%). The exams include knowledge and understanding questions and a problem.

Bibliography/references - Bibliographie/références :

Lecture notes and papers will be posted online.

Asset Management by Andrew Ang, some chapters in *Asset Pricing* by John Cochrane are recommended additional reads.