

# Master in Economics

# **Economics and Competition Law (ECL)**

Program 2025/2026



Why is economics so important for Competition Law? What is the role of competition in a free market economy? Why are there rules to prevent firms (or State) from distorting competition?

The "Economics and Competition Law" Master's Degree provides students with a solid background in economics, in econometrics and law, with a focus on the policy of competition.

The first year is the natural continuation of the bachelor's degree "Economie et Droit".

In the second year, students can pursue a Master's degree in "Economics and Law" path (double-degree course) or in the "Economist" path.

Students are trained to model industrial relationships and to develop a strong capacity to analyze and understand the functioning of markets and the behavior of market players, as well as to know and develop a rigorous Law analysis of Competition rules.

**Note:** students can apply either to the full program (i.e., two years) or directly to the 2nd year (refer to the Admission section for further information)

### PROGRAMME STRENGTHS

- TSE boasts one of the world's best research group in industrial organization.
- Students also draw support from several TSE thematic research groups, including in Industrial Organization, Finance, etc.
- The Economics and Competition Law 2<sup>nd</sup> year Master of TSE provides students with opportunities to secure a job in major competition policy enforcement agencies, economic consulting firms or Law administrations.
- The program benefits from TSE affiliated research centers' strong ties with a network of large French and foreign firms (Competition Authorities, European Commission, EDF, ...) that provides students with a valuable window of job opportunities, as well as from law practitioners and legal consulting firms.

The academic year is organized in two semesters and an internship. The internship should last 4 to 6 months, beginning in April and finalized by a report.

# First Year Master in Economics and Competition Law (ECL) « Economist path »

SEMESTER 1	SEMESTER 2
<ul> <li>Compulsory</li> <li>Intermediate Econometrics</li> <li>R Programming</li> <li>Applied Econometrics</li> <li>Theory of Incentives</li> <li>Contentieux de l'Union Européenne</li> </ul>	<ul> <li>Évaluation des Politiques Publiques</li> <li>Game Theory</li> <li>Industrial Organization</li> <li>Empirical Industrial Organization*</li> <li>Fusion et acquisitions. Droit des restructurations</li> <li>Droit Européen de la Concurrence</li> </ul>
Economic History     Experimental Economics     Understanding Real World Organizations     Political Economy     Markets and Incentives: a historical theoretical perspective	Propriété Intellectuelle     Droit International Économique
<ul> <li>End of August refresher courses - Math Camp:</li> <li>Algebra Refresher</li> <li>Probability Refresher</li> <li>Dynamic Optimization Refresher</li> <li>Econometrics Refresher</li> </ul>	

<sup>\*</sup>Mandatory course to follow Econometrics of competition in M2 ECL

# First Year Master in Economics and Competition Law (ECL) « voie Double diplômant en Économie et en Droit des affaires »

SEMESTER 1	SEMESTER 2
<ul> <li>Compulsory</li> <li>Contentieux de l'Union Européenne</li> <li>R Programming</li> <li>Intermediate Econometrics</li> <li>Game Theory</li> <li>Theory of Incentives</li> <li>Applied Econometrics</li> <li>Propriété Intellectuelle</li> </ul>	Fusions et acquisitions. Droit des restructurations     Évaluation des Politiques Publiques     Applied Econometrics     Industrial Organization     Empirical industrial Organization*     Droit Européen de la Concurrence
1 elective from 5	1 electives from 2

# **End of August refresher courses - Math Camp:**

- Algebra Refresher
- Probability Refresher
- Dynamic Optimization Refresher

# Second Year Master Economics and Competition Law (ECL) Economist Path

SEMESTER 3	SEMESTER 4
Compulsory	Compulsory
<ul> <li>1 elective from 2</li> <li>Econometrics of Competition</li> <li>Workshop on Competition Policy and Regulation (from September to March)</li> </ul>	2 electives from 3
Optional	Internship or master thesis

<sup>\*\*</sup> Math refresher courses opened to M1 and M2 students

# Second Year Master Economics and Competition Law (ECL) voie Double diplômant en Économie et en Droit des affaires

SEMESTER 3	SEMESTER 4
Compulsory	<ul> <li>Compulsory</li> <li>Topics and Cases in Competition Policy</li> <li>Market Regulation in the Digital World</li> <li>Economics and Econometrics of Litigation</li> <li>Industry Regulation</li> </ul>
<ul> <li>1 elective among 2</li> <li>Econometrics of Competition</li> <li>Workshop on Competition Policy and Regulation</li> </ul>	2 electives among 3
Optional	Internship or master thesis

<sup>\*\*</sup> Math refresher courses opened to M1 and M2 students

<sup>\*</sup>Mandatory course to follow Econometrics of competition in M2 ECL

#### **SKILLS**

- Excellent knowledge of competition law, its sources as well as the doctrine
- Relevant analysis of companies' strategies with regard to economic theory;
- Knowledge of regulatory economic models as well as their analysis framework;
- Preparation of reasoned technical reports that call upon economic analysis, interpretation of applied econometric model estimation as well as academic literature, depending on the discipline (Law, Economics):
- Use of economic theory (imperfect competition, games theory, industrial economics) to develop a clear reasoned argument on cases of competition to be discussed or for helping public decision-making;
- Presentation of doctrinal and recent competition cases ruled upon by the authorities in order to bring out the economic or legal issues;
- Research and comparison with foreign legislation in competition law for multinational firms.

#### **CAREER/JOBS**

Consultants, lawyers, economists, experts in competition law, or industrial property...

#### **TESTIMONIALS**

### Thibaud VERGÉ

Vice-Chairman of the French Competition Authority - Doctorate in Economics TSE (Class of 2001)

My training at the University of Toulouse has allowed me to acquire a solid knowledge in industrial economics and to better understand the impact of firms' strategies on markets. A good understanding of the advances in economic research on the behavior of firms (but also of consumers) is essential to identify the practices of firms that are harmful to consumers and/or social surplus, and thus to evaluate the effects of competition policies.

### Jérémie MARTHAN

Lawyer at Linklaters (Paris) - Lecturer in the ECL Master's program.

Economic analysis is nowadays an essential and growing part of competition law. It is therefore imperative for all future professionals to master both disciplines: competition law and economics. The Toulouse School of Economics enjoys international prestige and offers a training of excellence. The "Economics and Competition Law" Master's degree thus offers a unique training program capable of combining economic excellence with competition law and of training the great professionals of tomorrow.

#### **Patrick REY**

University Professor of Economics at TSE - ECL Master's lecturer.

The application of competition law, sectoral regulations and, more generally, institutional rules that have an impact on economic activity, increasingly combine economic skills with a mastery of the legal framework. The Master's degree in "Economics and Competition Law" provides precisely the training needed to meet this challenge. TSE is particularly well placed to do so, as many of its professors are recognized experts in this field, both in research and in the practice of competition and regulatory policies.

#### Clément PRADILLE

Associate Lawyer at Latham & Watkins (Class of 2013) - Lecturer in the ECL Master's program

The students of the Master in Economics and Competition Law who intend to pursue a legal career are prime candidates to join regulatory authorities, legal departments or law firms with a specialized competition law department. These students benefit from TSE's academic excellence, which enables them to apply their legal and economic skills and to be quickly operational on the most cutting-edge competition law cases. Their dual legal and scientific training also makes them common sense candidates who can easily adapt to a wide variety of situations, which is particularly valuable.

#### **ADMISSION**

Admission is based on academic excellence. The program is aimed at fluent English speakers.

# First year admission:

Students should hold a BA or BSc in Economics or in Applied Mathematics, or any
recognized curriculum considered as consistent with the program and approved by the TSE
selection committee.

# Second year admission:

- Applicants from the French higher education system must have obtained one of TSE's 1<sup>st</sup> year of Master'sin Economics or another University in Applied Mathematics and/or in Economics, or an institution offering an equivalent degree (e.g., engineering school,...).
- For foreign degree holders, the required degrees are either a BA or BSc, M.A., or MSc, within a recognized curriculum regarded as consistent with the program and approved by the TSE selection committee.
- Some brushing-up in Economics or Maths might be advisable in some cases.

## **APPLICATION DEADLINES**

For the 1<sup>st</sup> year, students have to apply to the Master's in Economics. For the 2<sup>nd</sup> year, students have to apply to the Master's in Economics of Competition Law.

For more details about the required documents and application process, please see the Admission section.

# **CONTACTS**

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