

Program 2024/2025



Why is economics so important for Competition Law? What is the role of competition in a free market economy? Why are there rules to prevent firms (or State) from distorting competition?

The "Economics and Competition Law" Master's Degree provides students with a solid background in economics, in econometrics and law, with a focus on the policy of competition.

The first year is the natural continuation of the bachelor's degree "Economie et Droit".

In the second year, students can pursue a Master's degree in "Economics and Law" path (double-degree course) or in the "Economist" path.

Students are trained to model industrial relationships and to develop a strong capacity to analyze and understand the functioning of markets and the behavior of market players, as well as to know and develop a rigorous Law analysis of Competition rules.

Note: students can apply either to the full program (i.e., two years) or directly to the 2nd year (refer to the Admission section for further information)

PROGRAMME STRENGTHS

- TSE boasts one of the world's best research group in industrial organization.
- Students also draw support from several TSE thematic research groups, including in Industrial Organization, Finance, etc.
- The Economics and Competition Law 2nd year Master of TSE provides students with opportunities to secure a job in major competition policy enforcement agencies, economic consulting firms or Law administrations.
- The program benefits from TSE affiliated research centers' strong ties with a network of large French and foreign firms (Competition Authorities, European Commission, EDF, ...) that provides students with a valuable window of job opportunities, as well as from law practitioners and legal consulting firms.

The academic year is organized in two semesters and an internship. The internship should last 4 to 6 months, beginning in April and finalized by a report.

First Year Master in Economics and Competition Law (ECL) « Economist path »

SEMESTER 1	SEMESTER 2
Compulsory : <ul style="list-style-type: none"> • Intermediate Econometrics • R Programming • Applied Econometrics • Game Theory • Theory of Incentives • Contentieux de l'Union Européenne 	Compulsory : <ul style="list-style-type: none"> • Applied Econometrics* • Évaluation des Politiques Publiques* • Industrial Organization* • Droit des Fusions* • Droit Européen de la Concurrence* • Empirical Industrial Organization* • Droit international et européen des affaires
1 elective from 4: <ul style="list-style-type: none"> • Economic History • Experimental Economics • Understanding Real World Organizations • Political Economy 	1 electives from 2 (at least one Law course) <ul style="list-style-type: none"> • Propriété Intellectuelle • Droit International Économique*
End of August refresher courses - Math Camp: <ul style="list-style-type: none"> • Algebra Refresher • Probability Refresher • Dynamic Optimization Refresher 	

*UE1/UE2. A minimum score of 10 out of 20 is required.

First Year Master in Economics and Competition Law (ECL) « voie Double diplômante en Économie et en Droit des affaires »

SEMESTER 1	SEMESTER 2
Compulsory : <ul style="list-style-type: none"> • Intermediate Econometrics • R Programming • Applied Econometrics • Game Theory • Theory of Incentives • Contentieux de l'Union Européenne • Propriété Intellectuelle 	Compulsory : <ul style="list-style-type: none"> • Applied Econometrics • Évaluation des Politiques Publiques • Industrial Organization • Droit des Fusions • Droit Européen de la Concurrence
1 elective from 5: <ul style="list-style-type: none"> • Economic History • Experimental Economics • Understanding Real World Organizations • Political Economy • Markets and Incentives: a historical-theoretical perspective 	1 electives from 2 (at least one Law course) <ul style="list-style-type: none"> • Droit International et Européen des Affaires • Droit International Économique
End of August refresher courses - Math Camp: <ul style="list-style-type: none"> • Algebra Refresher • Probability Refresher • Dynamic Optimization Refresher 	

Second Year Master Economics and Competition Law (ECL) Economist Path

SEMESTER 3	SEMESTER 4
<p>Compulsory:</p> <ul style="list-style-type: none"> • Market Regulation in the Digital World • Workshop on Competition Policy and Regulation <p>2 electives from 3:</p> <ul style="list-style-type: none"> • Advanced Industrial Organization. • Econometrics of Competition. • Economics of Innovation and Intellectual Property. 	<p>Compulsory:</p> <ul style="list-style-type: none"> • Topics and Cases in Competition Policy • Topics in Law and Economics • Market Regulation in the Digital World • Economics and Econometrics of litigation • Workshop on Competition Policy and Regulation <p>2 electives from 3:</p> <ul style="list-style-type: none"> • Industry Regulation • Competition Law in practice • Digital Economics
<p>Optional:</p> <ul style="list-style-type: none"> • Algebra Refresher ** • Probability Refresher ** • Dynamic Optimization Refresher ** 	<p>Internship or master thesis</p>

*** Math refresher courses opened to M1 and M2 students*

Second Year Master Economics and Competition Law (ECL) voie Double diplômant en Économie et en Droit des affaires

SEMESTER 3	SEMESTER 4
<p>Compulsory:</p> <ul style="list-style-type: none"> • Workshop on Competition Policy and Regulation • Contrats de Distribution • Fiscalité • Market Regulation in the Digital World <p>2 electives among 3:</p> <ul style="list-style-type: none"> • Advanced Industrial Organization • Economics of Innovation and Intellectual Property • Econometrics of Competition 	<p>Compulsory:</p> <ul style="list-style-type: none"> • Topics and Cases in Competition Policy • Topics in Law and Economics • Market Regulation in the Digital World • Economics and Econometrics of Litigation • Workshop on Competition Policy and Regulation <p>2 electives among 3 :</p> <ul style="list-style-type: none"> • Industry Regulation • Competition Law in practice • Digital Economics
<p>Optional:</p> <ul style="list-style-type: none"> • Algebra Refresher ** • Probability Refresher ** • Dynamic Optimization Refresher ** 	<p>Internship or master thesis</p>

*** Math refresher courses opened to M1 and M2 students*

SKILLS

- Excellente maîtrise du droit de la concurrence, de ses sources ainsi que de la doctrine ;
- Analyse pertinente de la stratégie des entreprises au regard de la théorie économique;
- Connaissance des modèles économiques de régulation ainsi que de leur cadre d'analyse ;
- Rédaction de rapports techniques argumentés faisant appel à l'analyse économique, à l'interprétation d'estimation de modèles d'économétrie appliquée ainsi qu'à la littérature académique suivant le champ de discipline (droit, économie).
- Utilisation de la théorie économique (concurrence imparfaite, théorie des jeux, économie industrielle) pour développer un argumentaire clair lors d'études de cas ou dans le cadre de l'aide à la décision publique.
- Études de cas doctrinaux et récents jugés par les Autorités de la Concurrence afin de faire ressortir les enjeux économiques ou juridiques.
- Recherche et comparaison avec la législation étrangère en droit de la concurrence pour les entreprises multinationales.

CAREER/JOBS

- Consultants, avocats, économistes, spécialistes en droit de la concurrence ou propriété industrielle

TESTIMONIALS

Thibaud VERGÉ

Vice-Chairman of the French Competition Authority - Doctorate in Economics TSE (Class of 2001)

My training at the University of Toulouse has allowed me to acquire a solid knowledge in industrial economics and to better understand the impact of firms' strategies on markets. A good understanding of the advances in economic research on the behavior of firms (but also of consumers) is essential to identify the practices of firms that are harmful to consumers and/or social surplus, and thus to evaluate the effects of competition policies.

Jérémie MARTHAN

Lawyer at Linklaters (Paris) - Lecturer in the ECL Master's program.

Economic analysis is nowadays an essential and growing part of competition law. It is therefore imperative for all future professionals to master both disciplines: competition law and economics. The Toulouse School of Economics enjoys international prestige and offers a training of excellence. The "Economics and Competition Law" Master's degree thus offers a unique training program capable of combining economic excellence with competition law and of training the great professionals of tomorrow.

Patrick REY

University Professor of Economics at TSE - ECL Master's lecturer.

The application of competition law, sectoral regulations and, more generally, institutional rules that have an impact on economic activity, increasingly combine economic skills with a mastery of the legal framework. The Master's degree in "Economics and Competition Law" provides precisely the training needed to meet this challenge. TSE is particularly well placed to do so, as many of its professors are recognized experts in this field, both in research and in the practice of competition and regulatory policies.

Clément PRADILLE

Associate Lawyer at Latham & Watkins (Class of 2013) - Lecturer in the ECL Master's program

The students of the Master in Economics and Competition Law who intend to pursue a legal career are prime candidates to join regulatory authorities, legal departments or law firms with a specialized competition law department. These students benefit from TSE's academic excellence, which enables them to apply their legal and economic skills and to be quickly operational on the most cutting-edge competition law cases. Their dual legal and scientific training also makes them common sense candidates who can easily adapt to a wide variety of situations, which is particularly valuable.

ADMISSION REQUIREMENTS

Admission is based on academic excellence.

First year admission:

- students who hold a Bachelor's degree in "Economics and Law" from the School,
- students holding a degree in an economic and legal field, within a recognized curriculum considered as consistent with the program and approved by the TSE selection committee.
- students who hold French or foreign diplomas or credits considered to be equivalent and who can attest to a level of French language C1

Second year admission:

- An undergraduate degree of at least 4 years of college or a Master's degree is required, with a good M1 level in Economics as well as in Law. Admission is based on academic excellence. A good level in French and in English is required.

APPLICATION DEADLINES

Applications are considered from November (Eiffel scholarship applicants) and in January for candidates holding a foreign degree and in May for those with a French degree.

CONTACTS

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Program Directors

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