$\frac{Northwestern}{\text{Economics}}$

Kristina Manysheva

	Placement Director: Placement Administrator:	Professor Alessandro Pavan Alison Stoute	847-491-8266 847-491-5694	alepavan@northwes	
Contact Information	Department of Economics	Mo	bile: 757-274-9	979	
	Northwestern University kristinamanysheva2021@u.northwestern.edu				
	2211 Campus Drive Personal Website				
	Evanston, IL 60208	Cit	izenship: Belar	us	
Fields	Research: Macroeconomics, Economic Development, Growth Teaching: Macroeconomics, Macro Development				
Education	Ph.D., Economics, Northwestern University (anticipated) 2022 Dissertation: Essays in Macroeconomic Aspects of Economic Development Committee: Matthias Doepke (Chair), Martí Mestieri, Christopher Udry				
	M.A., Policy Economics, V	_	stieri, eriristop	inci Gary	2014
	B.A., Economics, Belarusian State University			2011	
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Fellowships &	Dissertation Year University Fellowship, Northwestern University				2021 - 2022
Awards	Summer Economics Fellow				2020
	Distinguished Teaching Assistant Award, Northwestern University				2019
	Northwestern University Fellowship			2016 - 2021	
	Jack Larned International Management Prize for the best paper, Williams College			2014	
	Williams College scholarship to pursue Master's degree in Policy Economics Full government scholarship to pursue Bachelor degree in Economics in Belarus			2013 - 2014	
	ruii government scholarsi	nip to pursue bacheior de	egree in Econoi	nics in beiarus	2006 - 2011
Teaching Experience	Teaching Instructor, Willia Microeconomics Orien	nms College tation course for MA in F	Policy Economi	cs, CDE	2018 - 2021
	Intermediate Macroeco	d Econometrics (undergronomics (undergraduate)	aduate)		2017 - 2021
	Money and Banking (undergraduate) Teaching Assistant, Williams College Academic Orientation (Microeconomics and Statistics)				201E
					2015
	Macroeconomics, Publ		Growth (Master's	level)	
Dagareh Ermanian	Cummon Eggmanda Eglisa	r Doggansk Dersenter and E	Indowal Dans	Pople of Chiese	2020
Research Experience	Summer Economic Fellow	•		_	2020 2019
	Summer Intern, Research Research Assistant, Martí	•	•	iiu	2019
	Research Assistant, Peter		•		2015 - 2016
	research rissistantly reter	William Coneg			2010 2010
Professional Experience	Chief Economist, Depa	Applied Economic Resear artment of Macroeconomi epartment of Macroecono	ic Analysis and	Forecasting	2011 - 2015 3, 2014 - 2015 2012 - 2013 2011 - 2012 2008
		vision of External Labor N	Aigration, Refu	gees and Shelter	

Grants

2021: Structural Transformation and Economic Growth (STEG) Small Research Grant, with Martí Mestieri and Johanna Schauer (£15,000)

Conferences and Seminars

2021: STEG Annual Conference*; CSAE Conference (Oxford)*; Future of Growth Conference (RCEA)*; BREAD Conference on the Economics of Africa*; NBER SI Economic Growth*; Young Economists Symposium (Princeton)*

2020: Federal Reserve Bank of Chicago, Research Department Seminar (Chicago, USA)

2019: IMF, Research Department Divisional Seminar (Washington DC, USA); SED Annual Meetings (St. Louis, USA); Midwest Macroeconomics Meeting (Athens, USA)

2018 Conference of Young Researchers in Economics and Finance (Minsk, Belarus)

Job Market Paper

"Land Property Rights, Financial Frictions, and Resource Allocation in Developing Countries"

What effect do land property rights and access to finance have on aggregate productivity and allocation of resources, and what is the role of their interaction? To answer these questions, I develop a dynamic general equilibrium model to quantify the aggregate and distributional impact of land and financial market imperfections. I use longitudinal micro data from Tanzania to discipline the model and to show that substantial frictions in land and financial markets affect resource allocation and economic efficiency in agriculture. Three main findings emerge from my quantitative analysis. First, land and financial market distortions reduce aggregate productivity by affecting the allocation of i) factors of productions across households and sectors; ii) households across different occupations. Second, an economy-wide land reform, that improves land property rights, leads to increases in agricultural and non-agricultural output by 7.4% and 8.2%, respectively, as well as a decline in agricultural employment by 8.6%. Third, land reform results in higher financial inclusion, especially among the poorest, as land market frictions amplify the effects of financial markets imperfections. Moreover, the qualitative impact of financial reform on economic outcomes is the same as the impact of a collateral channel of land reform, suggesting the importance of land reform in the context of limited policy space.

Other papers

"Global Innovation Spillovers and Productivity: Evidence from 100 years of World Patent Data" with Enrico Berkes and Martí Mestieri

We use a panel of historical patent data covering a large range of countries over the past century to study the evolution of innovation across time and space and its effect on productivity. We document a substantial rise of international knowledge spillovers as measured by patent citations since the 1990s. This rise is mostly accounted for by an increase in citations to US and Japanese patents in fields of knowledge related to computation, information processing, and medicine. We estimate the causal effect of innovation induced by international spillovers on output per worker and TFP growth in a panel of countries-sectors from 2000 to 2014. To assess causality, we develop a shift-share instrument that leverages pre-existing citation linkages across countries and fields of knowledge, and heterogeneous countries' exposure to technology waves. On average, an increase of one standard deviation in log-patenting activity increases output per worker growth by 4.7%. We find an effect of similar magnitude when considering long-run income per capita growth for the post-war period.

Work in Progress

"Persistence of Inequality after the Apartheid: Assessing the Role of Geography and Skills" with Martí Mestieri and Johanna Schauer

Description: This paper intends to understand and quantify how initial conditions of spatial, financial, and educational segregation persist after segregation policies stop being enforced. The

^{*}Took Place Online

specific setting we analyze is the evolution of inequality pre- and post- apartheid in South Africa. More specifically, we explore the hypothesis that inequality in South Africa remains very high due to the substantial spatial and economic segregation between urban areas and "townships" that has persisted until today. On the data front, we look at nationally representative household datasets to establish stylized facts about the differences in socioeconomic outcomes between urban centers and townships. We then incorporate our data analysis into a quantitative macro model to formalize the links between residential choice, education, and production.

"What is the Aggregate Impact of Pandemic Education Disruptions in Low-Income Countries?" with Titan Alon, Matthias Doepke and Michèle Tertilt

Description: The Covid-19 pandemic has led to prolonged school closures in most countries around the world. In this paper, we aim to quantify the potential impact of pandemic learning losses in developing countries, with a specific focus on sub-Saharan Africa. We argue that there are both micro and macro channels that imply that the repercussions of pandemic education disruptions are more severe in poorer compared to richer economies. First, the evidence suggests that children in poor countries suffer larger learning losses. This obtains in part because of a lower availability and efficiency of alternative learning channels such as virtual instruction, and in part because of a higher impact on dropout rates, which are amplified by income losses during the pandemic. Second, a given learning loss has a larger medium-run impact on the economy, because recent school graduates make up a larger fraction of the total labor force in low-income economies, and because older cohorts have relatively little formal education. We quantify these channels using a model of macro-development that is matched to household-level and aggregate data from Nigeria.

"The Impacts of Mobile Money on Village Economies: A General Equilibrium Approach"

Description: The objective of this paper is to assess the aggregate effects and the distributional consequences of the adoption of mobile money technology for the rural economy. I propose a two-sector heterogeneous agent model that incorporates occupational choice, endogenous wages, and forward-looking saving decisions, where the more developed (urban) sector is motivated to make transfers to a less developed (rural) sector. Moreover, due to limited access to financial services in rural areas, saving technology there is subject to potential losses. the introduction of mobile money technology leads to a reduction in transfer friction between the urban and rural parts of the household, and improvement in rural saving technology. I use existing microevidence on the effects of mobile money to discipline the model.

Programming

Python, Julia, Matlab, Stata

Languages

Belarusian, Russian - native languages, English - strong working proficiency

References

Professor Matthias Doepke Department of Economics Northwestern University 2211 Campus Drive Evanston, IL 60208 847.491.8207 doepke@northwestern.edu

Professor Martí Mestieri Department of Economics Northwestern University 2211 Campus Drive Evanston, IL 60208 847.491.8218 mestieri.marti@gmail.com Professor Christopher Udry Department of Economics Northwestern University 2211 Campus Drive Evanston, IL 60208 847.491.8216 christopher.udry@northwestern.edu