

3rd Health Economics Conference

Toulouse, June 18 & 19, 2025

CONFERENCE VENUE

Toulouse School of Economics (TSE)
1, Esplanade de l'Université
31080 Toulouse Cedex 06

Keynotes and roundtable: Auditorium Jean-Jacques Laffont (Auditorium 3)

Plenary Sessions: Auditorium 3 (35 min per paper + 5 min questions)

Parallel sessions A: Auditorium 3 (25 min per paper + 5 min questions)

Parallel sessions B: Auditorium 4 (25 min per paper + 5 min questions)

ORGANIZED BY Pierre DUBOIS (TSE, CEPR) and Jean TIROLE (TSE, CEPR)

CONFERENCE SECRETARIAT

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Organized by



With the support of

The partners of the TSE Health Center partners; Bpifrance (PIA) for the ARPEGE project; Centre for Economic Policy Research (CEPR) and the European Research Council (ERC)



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WEDNESDAY, JUNE 18th, 2025

09:15-09:45 - **Registration, Coffee & Welcome**

09:45-10:45 - **Auditorium 3** - Chair: **Pierre Dubois** (TSE, CEPR)

Keynote Speaker: Liran Einav (Stanford University)

"Health and Longevity in the US: Evidence and Implications" (with Amy Finkelstein)

10:45-12:15 - **Session 1A: Auditorium 3**
Healthcare Funding and Pricing

Chair: **Léa Bignon** (TSE)

- **David Ridley** (Duke University), Chenxi Xu (Duke University, CEPR) and Peng Sun (Duke University) *"Optimal Push and Pull Funding for Global Health"*
- **Luca Maini** (Harvard University), Emma B. Dean (The Dartmouth Institute) and Josh Feng (University of Utah) *"Stocking Under the Influence: Spillovers from Commercial Drug Coverage to Medicare Utilization"*
- **Luis Sa** (Nova School of Business & Economics), Pedro Pita Barros (Nova School of Business & Economics) and Giovanni Righetti (Nova School of Business & Economics) *"Pricing Mechanisms for Multi-Indication Drugs"*

10:45-12:15 - **Session 1B: Auditorium 4**
Cost-Sharing, and Subsidies in Healthcare

Chair: **Santiago Ortiz** (TSE)

- **Chiara Gardenghi** (New York University) *"Bundled Loyalty Discounts in Healthcare: Evidence from Physician-Administered Vaccines"*
- **Martin Salm** (Tilburg University) and Tobias J. Klein (Tilburg University, CEPR) *"Is physician cost-sharing an alternative to patient cost-sharing?"*
- **Gosia Majewska** (ESSEC Business School, Paris) and Krzysztof Zaremba (Instituto Tecnológico Autónomo de México) *"Universal Subsidies in Pharmaceutical Markets: Lessons from Poland's Drugs 75+ Policy"*

12:15-13:15 – **Lunch**

13:15-15:15 - Plenary Session 1: Auditorium 3
Innovation, Entry, and Price Regulation in Healthcare

Chair: **Angie Acquatella** (TSE)

- **Rebekah Dix** (MIT) and Todd Lensman (MIT) *“Combining Complements: Theory and Evidence from Cancer Treatment Innovation”*
- **Rena Conti** (Boston University) and Rubaiyat Alam (Kansas State University) *“Entry Delays and Fighting Brands: Evidence from Generics and Authorized Generics”*
- **Yunan Ji** (Georgetown University) and Parker Rogers (Indiana University) *“The Long-Run Impacts of Regulated Price Cuts: Evidence from Medicare”*

15:15-15:45 - Group Photo & Coffee Break

15:45-17:15 - Session 2A: Auditorium 3
Management and Costs in Healthcare

Chair: **Charu Gupta** (UCLA)

- **Tuomas Markkula** (Aalto University) *“Cutting the Queue to the Dentist: Waiting Time, Public-Private Interaction and Consumer Surplus”*
- **Carol Propper** (Imperial College) *“The Role of Top Managers in the Public Sector: Evidence from the English NHS”*
- **Robert Gary Bobo** (Univ. Paris 1, CREST, CEPR) and Solen Croiset (Univ. Paris 1) *“A Finite-Mixture Approach to Cost-Function Estimation: Economies of Density in Home-Care Services”*

15:45-17:15 - Session 2B: Auditorium 4
Physician Behavior

Chair: **Catarina Goulão** (TSE)

- **Franziska Valder** (University of Copenhagen) *“Gender disparities in heart disease: individual and provider behavior”*
- **Juan Pablo Atal** (University of Pennsylvania), Tomas Larroucau (University of Arizona), Pablo Munoz (Universidad de Chile) and Cristobal Otero (Columbia Business School) *“Physicians' Occupational Licensing and the Quantity-Quality Trade-off”*
- **Lionel Wilner** (CREST, Paris), Philippe Choné (CREST, Paris, CEPR) and Francis Kramarz (Collège de France, CEPR) *“Physician labor supply, financial incentives, and healthcare accessibility”*

17:15-18:25 - Policy Roundtable: “Challenges for European Pharmaceutical Innovation Policy”, Auditorium 3

- **Pedro Pita Barros** (Nova School of Business and Economics)
- **Tina Taube** (EFPIA)
- **Jean Tirole** (TSE, CEPR)
- **Adrian Towse** (OHE UK)

19:00 - Cocktail dinner (by invitation) at the **Abattoirs Museum** (with guided exhibition visit)

THURSDAY, JUNE 19th, 2025

09:00-09:20 – **Welcome Coffee**

09:20-10:30 - **Policy Roundtable: “Policies against Antimicrobial Resistance”, Auditorium 3**

- **Pierre Dubois** (TSE, CEPR)
- **Aleksandra Opalska** (Directorate-General for Health and Food Safety, European Commission)
- **John Rex** (AMR.Solutions - F2G Ltd)
- **Henry Skinner** (CEO, AMR Action Fund)

10:30-11:00 - **Coffee Break**

11:00-12:30 - **Session 3A: Auditorium 3**
Plan Design and Hospital Reforms

Chair: **Valentina Reig** (TSE)

- **Natalia Serna** (Stanford University), Giancarlo Buitrago (Universidad Nacional de Colombia), Paul Rodríguez-Lesmes (Universidad del Rosario) and Marcos Vera-Hernández (University College London, CEPR) *“Enrollee Reassignment Rules After Health Plan Terminations”*
- **Benjamin Vatter** (MIT), José Ignacio Cuesta (Stanford University) and Carlos Noton (PUC-Chile) *“Vertical Integration and Plan Design in Healthcare Markets”*
- **Angie Acquatella** (TSE) and Victoria Marone (University of Texas at Austin) *“The Risk Protection Value of Moral Hazard”*.

11:00-12:30 - **Session 3B: Auditorium 4**
Price Controls and Regulation in Pharma

Chair: **Giulia Tani** (TSE)

- **Harsh Gupta** (Stanford University) and Shengmao Cao (Northwestern University) *“Price Controls with Imperfect Competition and Choice Frictions: Evidence from Indian Pharmaceuticals”*
- **Jiekai Zhang** (Hanken School of Economics, Helsinki), Mikko Vanhala (University of Helsinki) and Markku Siikanen (VATT Research Institute) *“Optimal Retail Pharmaceutical Pricing Policy”*
- **Debi Prasad Mohapatra** (University of Massachusetts, Amherst) and Pierre Dubois (TSE, CEPR) *“Regulating Trade Margins and Consumer Welfare: Evidence from Cardiac Products in India”*

12:30-13:30 – **Lunch**

13:30-14:30 - Auditorium 3 - Chair: Jean Tirole (TSE, CEPR)

Keynote Speaker: Nikhil Agarwal (MIT)
"Human-AI Collaboration in Healthcare"

14:30-15:00 - Coffee Break

15:00 -16:30- Session 4A: Auditorium 3
Physicians' Incentives and Decisions

Chair: **Philippe De Donder (TSE)**

- **Isabel Stockton** (Institute for Fiscal Studies, London) and **Elaine Kelly** (Institute for Fiscal Studies, London) *"A senior doctor like me: Gender match and occupational choice"*
- **Andre Veiga** (Imperial College), **Filippo Paternollo** (Columbia University) and **Pietro Tebaldi** (Columbia University) *"Designing Incentives for Multitasking Agents: Evidence from Payments to Physicians in England"*
- **Philippe De Donder** (TSE), **David Bardey** (Universidad de Los Andes, Bogota) and **Marie-Louise Leroux** (ESG-UQAM, Montréal) *"Incentivizing Physicians' Diagnostic Effort and Test with Moral Hazard and Adverse Selection"*

15:00-16:30 - Session 4B: Auditorium 4
Generics, Biosimilars, Vaccine Skepticism

Chair: **Xin Zhang (TSE)**

- **Catherine Ishitani** (University of Pennsylvania) *"In Defense of the Middleman: Quality Failures in the Generic Pharmaceutical Market"*
- **Otto Toivanen** (Aalto University), **Antto Jokelainen** (Aalto University), **Jaakko Markkanen** (ETLA), **Samuli Leppälä** (FCCA), **Markku Siikanen** (VATT) and **Matti Sipiläinen** (FCCA) *"Free Entry and Social Inefficiency in Regulated Pharmacy Markets"*
- **Manuel Hermosilla** (University of Illinois at Chicago), **Joseph Levy** (Johns Hopkins University) and **Kelly E. Anderson** (University of Colorado) *"Biosimilar Turf Wars"*

16:30-18:30 - Plenary Session 2: Auditorium 3
Bargaining and Competition

Chair: **Thierry Magnac (TSE)**

- **Amanda Starc** (Northwestern University), **Aslihan Asil** (Yale Law School), **Paulo Ramos** (University of Chicago) and **Thomas G. Wollmann** (University of Chicago) *"Painful Bargaining Evidence from Anesthesia Rollups"*
- **Riley League** (University of Illinois, Urbana Champaign), **Renuka Diwan** (Boston University), **Paul Eliason** (University of Utah), **Jetson Leder-Luis** (Boston University), **Ryan C. McDevitt** (Duke University) and **James W. Roberts** (Duke University) *"Competition and Fraud in Health Care"*
- **Ashley Swanson** (University of Wisconsin), **Panle Jia Barwick** (University of Wisconsin, CEPR) and **Tianli Xia** (University of Rochester) *"A Double Dose of Reform: Insurance and Centralized Negotiation in Drug Markets"*