# **Curriculum Vitae**

## Jean TIROLE

### March 2025

### **Current Positions:**

- Honorary Chairman, Fondation Jean-Jacques Laffont/Toulouse Sciences Economiques (TSE).
- Honorary Chairman, Executive Committee, Institute for Advanced Study in Toulouse (IAST).
- Scientific Director, TSE-Partnership.
- Visiting Professor, Department of Economics, Massachusetts Institute of Technology.
- Member of the Académie des Sciences Morales et Politiques, Institut de France.

Date of Birth: August 9, 1953.

Citizenship: French.

### **Education:**

1981: Ph.D., Massachusetts Institute of Technology.

Thesis Title: Essays in Economic Theory.

1978: Docteur de 3<sup>ème</sup> Cycle, Decision Mathematics, Paris IX - Dauphine.

Thesis Title: Essais sur le Calcul Economique Public et sur le Taux d'Actualisation.

(Essays on Cost Benefit Analysis and the Social Rate of Discount).

1978: Engineer, Ecole Nationale des Ponts et Chaussées.

1976: Diplôme d'Etude Approfondie; Decision Mathematics; Paris IX - Dauphine.

1976: Engineer, Ecole Polytechnique.

# **Past academic Positions:**

1981-1984: Researcher; CERAS, Ecole Nationale des Ponts et Chaussées.

1984-1992: Associate Professor of Economics, and then Professor of Economics, Massachusetts Institute of Technology.

1989 (Spring): Taussig Visiting Professor of Economics, Harvard University.

1994-1996: Professeur, Ecole Polytechnique.

Visiting Professor: ENSAE, University of Lausanne, and Wuhan University.

Visiting Scholar: Stanford University (Spring 1983), Princeton University (Spring 2002).

1995-2020: Directeur d'Etudes Cumulant, Ecole des Hautes Etudes en Sciences Sociales.

## Other appointments:

1978-2020 : Ingénieur (en chef, général) des Ponts et Chaussées

1984-1999: Associate Editor, Econometrica.

1986-1994: Foreign Editor, Review of Economic Studies.

1994-1996: Associate Editor, Review of Economic Studies

Member of Program Committee, Econometric Society Meetings: European Meeting, 1983; North American Winter Meeting, 1987; World Congress, 1990.

1990: Chairman, North American Winter Meetings, Econometric Society.

1991-1999: Council Member, Econometric Society.

1993-1999: Member of the Executive Committee, Econometric Society.

1990-1995: Senior Fellow, Institute for Policy Reform.

1997-1998: Member of Access Charges Committee, Réseau Ferré de France.

1998: President, Econometric Society.

1999: Member of Electricity Pricing Committee, Ministère de l'Economie, Paris.

1999-2006, 2008-: Member of the French Council of Economic Advisors (Conseil d'Analyse Économique).

2001: President, European Economic Association.

2002: Inaugural Fellow of European Corporate Governance Institute.

2006-2009: Member of the French High Council for Science and Technology (Haut Conseil de la Science et la Technologie).

2007-2010: Member of European Research Council panel.

2008-2010: Member of "Comité de Suivi de la LRU" (Libertés et Responsabilités des Universités).

2013- Member of the French Strategic Research Council.

2018- Member of High-Level Panel on Digital Cooperation – United Nations.

2019- Member of the Expert Panel "The Deaton Review: Inequalities in the 21st Century."

2020: Co-chair of the "Guillou-Tirole expert commission" (14 high-level members) on post-Covid challenges faced by the Toulouse Metropolitan Area (sponsor: president of region Occitanie and president Toulouse MA): <a href="https://www.academie-technologies.fr/libre\_propos/toulouse-territoire-davenir-engager-le-rebond-economique-la-metropole/">https://www.academie-technologies.fr/libre\_propos/toulouse-territoire-davenir-engager-le-rebond-economique-la-metropole/</a> (226 pages)

2020-21: Co-chair of the "Blanchard-Tirole expert commission on economic challenges for the future" (sponsor: president of the French republic): <a href="https://www.strategie.gouv.fr/english-articles/major-future-economic-challenges-olivier-blanchard-and-jean-tirole">https://www.strategie.gouv.fr/english-articles/major-future-economic-challenges-olivier-blanchard-and-jean-tirole</a> (444 pages).

2023-: Member, Presidential Science Council.

## **Fellowships:**

National Science Foundation grants, 1984-1992.

Sloan Fellowship, 1985-1987.

Pew Charitable Trust/Ford Foundation grant, 1987-1990.

John Simon Guggenheim Memorial Fellowship, 1988-1989.

European Research Council advanced grant (COGNITION), 2010-2016.

European Research Council advanced grant (MARKLIM), 2016-2022.

European Research Council advanced grant (HWS), 2024-2028.

# **Honorary degrees:**

Université Libre de Bruxelles, 1989.

University of London (London Business School), 2007.

University of Montreal (HEC), 2007.

University of Mannheim, 2011.

Athens University of Economics and Business, 2012.

University of Rome Tor Vergata, 2012.

Hitotsubashi University, 2013.

Université de Lausanne, 2013.

University Luiss, Rome, 2015.

European University Institute, 2015.

Imperial College London, 2016.

University of Bergamo, 2018.

VŠE Prague University of Economics and Business, 2022.

University of Dhaka, 2022.

Reggio de Calabria, 2023.

Academia de Studii Economice din București, 2024.

Ecole des hautes études commerciales (HEC Paris), 2025.

# Memberships of learned societies

- Foreign Honorary Member, American Academy of Arts and Sciences, 1993.
- Foreign Honorary Member, American Economic Association, 1993.
- Membre d'honneur, Académie des Sciences, Inscriptions et Belles Lettres, Toulouse, 2009.
- Membre, Académie des Sciences morales et politiques, 2011.
- Honorary Fellow, Royal Society of Edinburgh, 2013.
- Membre associé, Classe des Lettres et des Sciences morales et politiques, Académie Royale de Belgique, 2015.
- Membre d'honneur, Société Académique d'Agriculture, des Sciences, Arts et Belles-Lettres de l'Aube, 2015.
- Foreign Associate, United States National Academy of Sciences, 2015.
- Mainteneur, Académie des Jeux Floraux, 2018.
- Corresponding Fellow, British Academy, 2019.
- Académicien, Académie Toulousaine des Arts et Civilisations d'Orient, 2020.
- Membre d'honneur, Le Cercle d'Oc, 2024.

## **Honors:**

- Fellow, Econometric Society, 1986.
- Yrjö Jahnsson prize of the European Economic Association, 1993.
- Prix "organisation", le Nouvel Economiste, 1994.
- Center for Economic Studies Prize, Munich, 1996.
- Prix Charles Dupin en économie, Académie des Sciences Morales et Politiques, 1996.
- Public Utility Research Center Distinguished Service Award, University of Florida, Gainesville, 1997.
- John von Neumann Award, Rajk Lazlo College for Advanced Studies, Budapest University, 1998.
- Distinguished Fellow Award, Industrial Organization Society, 1999.
- Médaille d'argent, Centre National de la Recherche Scientifique, 2002.
- Lauréat du Prix Dargélos de l'Ecole Polytechnique, 2002.
- Thomson Scientific Honors Laureate (most cited french researcher in economics and business), 2004.
- Prix Zerilli-Marimo, Académie des Sciences Morales et Politiques, 2004.
- Médaille d'or de la ville de Toulouse, 2007.
- Chevalier de la Légion d'Honneur, 2007.
- Gold medal of CNRS 2007.
- Prix du Cercle d'Oc, 2008.
- (Inaugural) Frontiers of Knowledge Award of the BBVA Foundation, 2008.
- Outstanding Contributions to the Profession Award, International Association for Energy Economics, 2009.
- Officier dans l'Ordre National du Mérite, 2010.
- Chicago Mercantile Exchange Mathematical Sciences Research Institute (CME-MSRI) prize in Innovative Quantitative Innovations in Finance, 2010.
- Prix Claude Lévi-Strauss, 2010.
- Tjalling Koopmans Asset Award, Tilburg University, 2010.
- Economic Theory Fellow (Society for the Advancement of Economic Theory), 2011.
- Prix du meilleur article de finance ("Leverage and the Central Banker's Put") joint with Emmanuel Farhi given by Institut Louis Bachelier and Institut Europlace de Finance, 2011.
- Grand Prix de l'Académie, awarded by Académie d'Occitanie, 2012.
- Stephen A. Ross Prize in Financial Economics, (awarded by the Foundation for the Advancement of Research in Financial Economics for "Private and Public Supply of Liquidity," *JPE* 1998, joint

- with Bengt Holmström), 2013.
- "Intrinsic and Extrinsic Motivation" (2003, with R. Bénabou). Selected by *The Review of Economic Studies* as one of eleven of the most influential papers in the journal's 80-year history, 2013.
- Erwin Plein Nemmers Prize in Economics, Northwestern University, 2014.
- Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel, 2014.
- BFM Awards, 2014.
- Grand Prix de l'Economie, Les Echos, 2015.
- Fellow, Finance Theory Group, 2015.
- Membre d'honneur de l'Association des Anciens & Amis du CNRS.
- Officier, Ordre National de la Légion d'Honneur 2015.
- Fellow, Society for Economic Measurement 2016.
- Chevalier dans l'ordre des Palmes Académiques, 2020.
- American Finance Association, 2022 fellow.

# Awards, Economics for the Common Good:

- Prix Crésus 2016
- Hommage spécial du jury du Prix du livre d'Economie 2016
- Prix Turgot 2017
- Prix AFSE 2017 des meilleurs livres d'économie, catégorie manuel.
- Society for Progress medal 2018
- 2018 George S. Eccles Prize for Excellence in Economic Writing, Columbia Business School.

# Named lectures and other major lectures:

- 1. Invited symposium, 6th World Congress, Econometric Society 1990.
- 2. Conférencier d'honneur, Association Canadienne de Sciences Economiques, 1990.
- 3. Hicks Lecture, Oxford University, 1992.
- 4. Walras-Pareto Lectures, Université de Lausanne, 1992.
- 5. Schumpeter Lecture, European Economic Association, 1993.
- 6. Pazner Lecture, University of Tel Aviv, 1993.
- 7. Gastprofessur der Basler Bankenvereinigung, University of Basle, 1993.
- 8. Walras-Bowley Lecture of the Econometric Society, Quebec City, 1994.
- 9. Munich Lectures in Economics, 1996.
- 10. Keynote lecture, ERIAE meetings, Leuwen, 1997.
- 11. Keynote address, 50th anniversary of faculty, Dongguk University, Seoul, 1997.
- 12. Bailleres Lecture, ITAM, Mexico City, 1998.
- 13. Presidential Address, Econometric Society, Montreal, Lima, Berlin, Dehli, 1998.
- 14. Journal of Money, Credit and Banking lecture, Ohio State University, 1999.
- 15. Wicksell lectures, Stockholm 1999.
- 16. European University Institute annual lecture, Florence, 2000.
- 17. Department-Wide seminar, Northwestern University, 2000.
- 18. Keynote address, conference on "Competition among Banks", Frankfurt/Main, 2000.
- 19. Keynote address, Young Economists' Conference, Oxford University, 2000.
- 20. Paolo Baffi lectures on Money and Finance, Banca d'Italia, 2000.
- 21. Keynote Address, European Public Choice Society, Paris, 2001.
- 22. Keynote Address, Conference on "Network Externalities. Consequences of a Digital Economy," Vienna, 2001.
- 23. Presidential Address, European Economic Association, Lausanne, 2001.
- 24. Keynote lecture, Societa Italiana Economia Publica, Pavia 2001.

- 25. Scribner lectures, Princeton University, 2002.
- 26. Frank Graham Memorial lecture, Princeton University, 2002.
- 27. Keynote lecture, International Society for New Institutional Economics, Boston 2002.
- 28. Plenary invited lecture, Seventh Meeting of the Latin American and Caribbean Economic Association, Madrid, 2002.
- 29. Invited Plenary Session lecture, 13th World Congress, International Economic Association, Lisbon, 2002.
- 30. Alfred Marshall lecture, University of Cambridge, 2003.
- 31. Tinbergen lecture, Royal Netherlands Economic Association, 2003.
- 32. Plenary Session, Society for Economic Dynamics, Paris, June 2003.
- 33. David Kinley lectures, University of Illinois, 2005.
- 34. (First) JEEA lecture, World Congress of Econometric Society, University College London, 2005.
- 35. Telecom Italia lecture, University of Milan, 2005.
- 36. Inaugural lecture doctoral program, University of Bologna, 2005.
- 37. Snyder lecture, University of California Santa Barbara 2006.
- 38. Robert Rosenthal Memorial Lecture, Boston University 2006.
- 39. Yearly inaugural lecture (Lliçó d'Economia), Universitat Pompeu Fabra, 2006.
- 40. Keynote lecture, European Summer Symposium in Labor Economics, Ammersee, 2006.
- 41. Plenary lecture, LACEA-LAMES meetings, Mexico City, 2006.
- 42. (First) Pareto lecture in Economics, Collegio Carlo Alberto, University of Torino, 2007.
- 43. Keynote lecture, Bavarian Graduate Program in Economics, conference "Incentives in Economics", Nuremberg, 2007.
- 44. Keynote lecture, Cambridge MIT conference "Policies for a Sustainable and Secure Electricity Market" September 27, 2007.
- 45. Invited Conference, 100th Anniversary, HEC Montreal, October 23, 2007.
- 46. Leçon inaugurale, Chaire "Finance Durable et Investissement Responsable," Paris, January 30, 2008.
- 47. Keynote Lecture, Public Economics Conference in memory of Louis-André Gérard Varet, Marseille, June 2008.
- 48. Conference Jean-Jacques Laffont, annual AFSE Congress, September 2008.
- 49. Keynote lecture, AFSE conference on "Frontiers in Environmental Economics and Natural Resource Management," Toulouse 2008.
- 50. Mundell-Fleming lecture, IMF annual research conference, Washington, 2008.
- 51. Oskar Morgenstern lecture, third World Congress of the Game Theory Society, Northwestern University, 2008.
- 52. Manchot lecture, University of Bonn, 2009.
- 53. Coase lecture, London School of Economics, 2009.
- 54. Angelo Costa lecture, Rome, 2009.
- 55. Dunaway lecture, Michigan State University, 2009.
- 56. Yoram Ben-Porath lecture, Hebrew University, Jerusalem, 2009.
- 57. Keynote lecture, European Association for Research in Industrial Economics meetings, Ljubljana, 2009.
- 58. Wenner-Gren Foundation Distinguished lectures, Stockholm, 2009
- 59. Keynote lecture, colloque annuel de l'association francophone de GRH, Toulouse, 2009.
- 60. Eitan Berglas lecture, Tel-Aviv University, 2010.
- 61. Arrow lectures, Stanford University, 2010.
- 62. Keynote lecture, Second Paris Spring Corporate Finance Conference, 2010.
- 63. Keynote lecture, 4th Word Congress of Environmental and Resource Economics, Montreal, 2010.
- 64. Academic Year Opening Lecture, CEMFI, Madrid, 2010.
- 65. Keynote lecture, Asset International Conference, Tilburg, 2010.
- 66. Keynote lecture, Conference on Portuguese Economic Development, Banco de Portugal, 2010.

- 67. Keynote lecture, European Association of Law and Economics Annual Conference, Paris, 2010.
- 68. Max Weber lecture, European University Institute, Florence, 2011.
- 69. Keynote lecture, XVIII Encuentros de Economía Pública, Malaga, 2011.
- 70. Barcelona Graduate School of Economics lecture, 2011.
- 71. Hahn lecture, Royal Economic Society Conference, Royal Holloway, 2011.
- 72. Jacob Marschak Econometric Society lecture, Santiago de Chile, LACEA-LAMES, 2011.
- 73. Nancy Schwartz Memorial lecture, Northwestern University, 2012.
- 74. Judge Ralph Winter lecture, Yale University, 2012.
- 75. Tjalling Koopmans lectures, Yale University, 2012.
- 76. Keynote lecture, Japan Society of Monetary Economics, Hitotsubashi University, 2013
- 77. Lausanne University, 30<sup>th</sup> anniversary of the HEC Economics and Political Economy Department, 2013.
- 78. Keynote lecture, Center for Financial Frictions conference, Copenhagen, 2013.
- 79. Keynote lecture, ISA/RCSL International Congress on the "Sociology of Law and Political Action," Toulouse, 2013.
- 80. SIRE lecture, University of Edinburgh, 2013.
- 81. Keynote lecture, PRI-CDC conference on "Compensation Policy and Corporate Social Responsibility", Paris, 2013.
- 82. Keynote lecture, 4<sup>th</sup> symposium on accounting research, French accounting standard setter (ANC), Paris, 2013.
- 83. Keynote lecture, ITEA, Toulouse, 2014.
- 84. Galbraith lecture, Agricultural & Applied Economics Association, Minneapolis, 2014.
- 85. Keynote lecture, CEPR-JIE conference in Applied Industrial Organization, Athens, 2014.
- 86. Keynote lecture, conference on Producers' Organizations in Agricultural Markets, Toulouse, 2014.
- 87. Keynote lecture, CEPR workshop on incentives, management and organization, Frankfurt 2014.
- 88. Undergraduate Economics Association Lecture, MIT, 2014.
- 89. Plenary lecture, European Econometric Society Winter Meetings, Madrid 2014.
- 90. Inaugural address, House of Finance, Paris 9 Dauphine, 2015.
- 91. Gorman lectures, University College London, 2015
- 92. Nemmers lecture, Northwestern University, 2015.
- 93. Max Weber Lecture, European University Institute, 2015.
- 94. Keynote lecture, Spring Meeting of Young Economists, Ghent, 2015.
- 95. Competition Policy Lecturer International Conference on Competition and Regulation (CRESSE), 2015.
- 96. Keynote, conference on Platform Strategy, Boston University, 2015.
- 97. Plenary Nobel session, European Economic Association, Mannheim, 2015.
- 98. Keynote, Banque de France conference on Financial Regulation, Paris, 2015.
- 99. Keynote, FT-ETNO Summit, Brussels, 2015.
- 100. Keynote, ECB conference on Banking Supervision, Frankfurt, 2015.
- 101. Keynote, ADRES annual conference, Cergy-Pontoise, 2015.
- 102. Nobel 2014 Symposium, American Economic Association meetings, San Francisco, 2016.
- 103. Lecture, 50<sup>th</sup> anniversary of CORE, Louvain-la-Neuve, 2016.
- 104. Keynote lecture, Indian Science Congress, Tirupati, 2017.
- 105. Dipak Banerjee lecture, Presidency College, Kolkata, 2017.
- 106. Keynote lecture, 20th anniversary ARCEP, 2017.
- 107. Keynote lecture, conference on the future of Europe, Bol, Croatia, 2017.
- 108. Keynote lecture, 1<sup>st</sup> conference of Catalan economists, Barcelona, 2017.
- 109. Keynote lecture, conference on beliefs-based utility, Carnegie Mellon, 2017.
- 110. Keynote lecture, Econometric Society African meeting, Algiers, 2017.

- 111. Keynote RIDGE, Montevideo, 2017.
- 112. Keynote, Econometric Society Latin American Conference, Buenos Aires, 2017.
- 113. Forum dialogue, Luxembourg, 2017.
- 114. Keynote, Assises Européennes de la Gestion, Paris, 2017.
- 115. Commencement speech, Chinese University of Hong Kong, Shenzhen, 2018.
- 116. Keynote, SIOE Congress, Montréal, 2018.
- 117. Masters distinguished lecture, UCLA, 2018.
- 118. Keynes lecture, Cambridge, 2018.
- 119. Keynote, Conference on "New Frontiers in Banking: from Corporate Governance to Risk Management", Rome, 2018.
- 120. Joan and Egon von Kaschnitz lecture, University of California Berkeley, 2018.
- 121. Keynote speech, AFSE, Paris, 2018.
- 122. Commencement speech, first class of Chinese University of Hong Kong, Shenzhen campus, 2018
- 123. Keynote speech, Lisbon School of Economics and Management, 2018.
- 124. Keynote speech, SIOE conference, HEC Montréal, 2018.
- 125. Keynote speech, Centre des Professions Financières, Toulouse, 2018.
- 126. Keynote speech, ECB-EIB conference, Luxembourg, 2018.
- 127. Keynote speech, European Economic Association, Naples, 2018.
- 128. Chen-Daisun Memorial Lecture, Tsinghua University, 2018.
- 129. Keynote speech, kick off ceremony for the Helsinki School of Economics, 2018.
- 130. Keynote speech, European Commission conference on "Shaping Competition Policy in the Era of Digitisation," Brussels, 2019.
- 131. Public Lecture, NYU Abu Dhabi, 2019.
- 132. Annual Lecture, Health and the Common Good, Université Libre de Bruxelles, 2019.
- 133. Keynote speech, "Economic reform in France" Ministry of Economy and Finance, Paris, 2019.
- 134. Keynote speech, Symposium, held in honour of Martin Hellwig's 70th birthday, Bonn, 2019.
- 135. Keynote Lecture, CRC TR 224 Conference in Mainz, 2019
- 136. Keynote speech, EHBEA conference, Toulouse, 2019
- 137. Keynote speech, Macroprudential Conference, Deutsche Bundesbank, Eltville, 2019
- 138. Keynote speech, Theory and Inference in Accounting Research Conference, Stanford, 2019.
- 139. Keynote speech, kick off ceremony for the Berlin School of Economics, 2019.
- 140. Keynote speech, Colloquium in honor of Benoit Coeure, ECB, 2019.
- 141. Keynote speech, 13<sup>th</sup> TSE Digital Economics Conference, Toulouse, 2020.
- 142. Keynote, Privacy Workshop, Bendheim Center Princeton and Luohan Academy, 2020.
- 143. Dean's Distinguished Public Lecture, University of Auckland, 2020.
- 144. Keynote, Brazilian Academy of Sciences Virtual Magna Conference, 2020.
- 145. Keynote, Economics of Social Sector Organizations Conference, Chicago Booth Rustandy Center LSE Marshall Institute, 2020.
- 146. Keynote speech, "Tokenomics 2020" and "Digital Platforms: Opportunities and Challenges", Toulouse, 2020.
- 147. John Kuszczak Memorial Lecture, Bank of Canada, 2020.
- 148. Keynote, Game theory conference Stony Brook, July 2021
- 149. Institute for Fiscal Studies Lecture, London, September 2021.
- 150. Keynotes, 60th Anniversary Fondation Getulio Vargas law school (September) and economics department (October) 2021
- 151. Keynote, Rendez-vous de l'histoire, Blois, October 2021
- 152. Keynote, 1° Université Ecole-Entreprise au Service de la Formation et de l'Insertion Professionnelle, Poitiers, October 2021
- 153. Keynote, UNESCO colloque « Pour un web des lumieres », Paris, October 2021
- 154. Keynote, Campus de l'Institut de l'engagement, Bordeaux, October 2021
- 155. Keynote, 35ième congrès d'AMORCE, Troyes, October 2021
- 156. Business and Law Speakers Keynote, University of Western Ontario Law School, October

- 157. Solari lecture, Geneva School of Economics and Management, November 2021
- 158. Zurich Lecture of Economics in Society, November 2021
- 159. Keynote, NBER Mega-firms conference, April 2022
- 160. Keynote, Joint Yale-TSE Digital Economy Workshop, May 2022
- 161. Opening lecture, Torino economics festival, June 2022
- 162. CRESSE keynote speech, Heraklion, June 2022
- 163. Jean Monnet lecture, ECB, September 2022
- 164. Keynote, KUL Hamburg, September 2022
- 165. Keynote, EC conference "Making Markets Work for People", Brussels October 2022
- 166. Invité d'honneur, JECO Lyon, November 2022
- 167. Commencement speech, 100th anniversary of University of Dhaka, November 2022
- 168. Invited speeches, Franco-Indian scientific collaboration (Delhi, Jaipur, Amritsar) November 2022
- 169. Keynote, BIS conference on big techs in finance, February 2023
- 170. Keynote, conference Kharkiv, May 2023
- 171. USIAS Lecture, Strasbourg, May 2023
- 172. Keynote, CASBS Summer Institute, Stanford, July 2023
- 173. Keynote, European Economic Association, Barcelona, August 2023
- 174. Keynote, NBER Organizational Economics workshop, Boston, November 2023
- 175. Keynote, French Data Protection agency (CNIL) French Competition Authority, December 2023

**Fields of Interest**: Industrial Organization, Regulation, Organization Theory, Game Theory, Finance, Macroeconomics, Economics and Psychology.

## **Research Articles and Publications in English:**

### 1981

1. "Tax Reform from the Gradient Projection Viewpoint," (with R. Guesnerie), *Journal of Public Economics*, 15: 275-293.

## 1982

2. "On the Possibility of Speculation under Rational Expectations," *Econometrica*, 50: 1163-1181.

- 3. "Capital as a Commitment: Strategic Investment to Deter Mobility," (with D. Fudenberg), *Journal of Economic Theory*, 31: 227-250.
- 4. "Learning by Doing and Market Performance," (with D. Fudenberg), *Bell Journal of Economics*, 14: 522-530.
- 5. "Preemption, Leapfrogging and Competition in Patent Races," (with D. Fudenberg, R. Gilbert, and J. Stiglitz), *European Economic Review*, 22: 3-31.
- 6. "Sequential Bargaining under Incomplete Information," (with D. Fudenberg), *Review of Economic Studies*, 50: 221-247.

- 7. "On the Efficiency of Fixed Price Equilibrium," (with E. Maskin), *Journal of Economic Theory*, 32: 317-327.
- 8. "The Fat Cat Effect, the Puppy Dog Ploy and the Lean and Hungry Look," (with D. Fudenberg), American Economic Review, 74: 361-368. Reprinted in O. Williamson (ed.), Industrial Economics, Edward Elgar Publishing Company, 1990, in Microeconomic Theories of Imperfect Competition: Old Problems and New Perspectives, ed. by J. Gabszewicz and J. Thisse, Edwar Elgar, in Readings in Games and Information, E. Rasmussen, ed., Basil Blackwell (2001), in Readings in Industrial Economics, L. Cabral ed. (2000), Blackwell Publishers, and in The Economics of Business Strategy, ed. by J. Kay, Edward Elgar.

## 1985

- 9. "Asset Bubbles and Overlapping Generations," *Econometrica*, 53(5): 1071—1100.
- 10. "Planning under Incomplete Information and the Ratchet Effect," (with R. Guesnerie and X. Freixas), *Review of Economic Studies*, 173-191. Reprinted in *Information Economics: Critical Concepts in Economics*, M. Baye and D. Sappington eds., Routledge, 2014.
- 11. "Infinite-Horizon Models of Bargaining with One-Sided Incomplete Information," (with D. Fudenberg and D. Levine), in A. Roth (ed.), *Game Theoretic Models of Bargaining*, Cambridge University Press, 73-98.
- 12. "Preemption and Rent Equalization in the Adoption of a New Technology," (with D. Fudenberg), *Review of Economic Studies*, 52(170): 383-401, reprinted in *Readings in Industrial Economics*, L. Cabral ed. (2000), Blackwell Publishers.

- 13. "Hierarchies and Bureaucracies: on the Role of Collusion in Organizations," *Journal of Law, Economics and Organization*, 1986, Fall, 181-214. Reprinted in O. Williamson (ed.), *Industrial Economics*, Edward Elgar Publishing Company (1990), in *The Economics of Corruption*, edited by A. Mishra, Oxford University Press (2005), in *The International Library of the New Institutional Economics*, Edward Elgar (2004). Reprinted in *The Economics of Contracts*, éd. par P. Bolton, B. et D. Zalaznick, Edward Elgar Publ., 2008 and in *Information Economics: Critical Concepts in Economics*, M. Baye and D. Sappington eds., Routledge, 2014. Reprinted in *The Economic Theory of Incentives*, ed. By David Martimort, the International Library of Critical Writings in Economics, 2017.
- 14. "The Logic of Vertical Restraints," (with P. Rey), *American Economic Review*, 76: 921-939, reprinted in M. Carter, M. Casson and V. Suneja (eds.) *The Economics of Marketing*, Edward Elgar Publishing Company 1998.
- 15. "Procurement and Renegotiation," *Journal of Political Economy*, 94: 235-259. Reprinted in *The Economic Theory of Incentives*, ed. By David Martimort, the International Library of Critical Writings in Economics, 2017.
- 16. "A Signal-Jamming Theory of Predation," (with D. Fudenberg), *Rand Journal of Economics*, 17: 366-376.
- 17. "A Theory of Exit in Duopoly," (with D. Fudenberg), *Econometrica*, 54:943-960.
- 18. "Using Cost Observation to Regulate Firms," (with J.-J. Laffont), Journal of Political Economy,

- 94: 614-641. Reprinted in *The Economics of Defense*, ed. by K. Hartley and T. Sandler, Edward Elgar Publishing 2001, and in *The Principal Agent Model: The Economic Theory of Incentives*, ed. by J.J. Laffont, Edward Elgar Publishing 2002. Reprinted in *The Economics of Contracts*, ed. by P. Bolton, B. and D. Zalaznick, Edward Elgar Publ., 2008.
- 19. "Vertical Restraints from a Principal-Agent Viewpoint," (with P. Rey), chapter 1 of *Marketing Channels: Relationships and Performance*, S. Reddy and L. Pellegrini, (eds.), pp. 3-30.

- 20. "Auctioning Incentive Contracts," (with J.-J. Laffont), *Journal of Political Economy*, 95: 921-937. Reprinted in *The Economics of Information*, vol. II, ed. by David Levine and Steve Lippman, Elgar Reference Collection, and in *The Economic Theory of Auctions*, ed. by Paul Klemperer, Edward Elgar (2002).
- 21. "Comparative Statics of the Optimal Dynamic Incentives Contract," (with J.-J. Laffont), *European Economic Review*, 31: 901-926.
- 22. "Correlated Equilibria and Sunspots," (with E. Maskin), *Journal of Economic Theory*, 43: 364-373.
- 23. "Incomplete Information Sequential Bargaining with Outside Opportunities," (with D. Fudenberg and D. Levine), *Quarterly Journal of Economics*, 37-50.
- 24. "A Theory of Dynamic Oligopoly, III: Cournot Competition," (with E. Maskin), *European Economic Review*, 31: 947-968.
- 25. "Understanding Rent Dissipation: On the Use of Game Theory in Industrial Organization," (with D. Fudenberg), *American Economic Review*, Papers and Proceedings, May 77: 176-183.

- 26. "Contract Renegotiation and Coasian Dynamics," (with 0. Hart), *Review of Economic Studies*, 55: 509-540. Reprinted in *The Economics of Contracts*, edited by P. Bolton, B and D. Zalaznik, Edward Elgar, 2008.
- 27. "The Dynamics of Incentive Contracts," (with J.-J. Laffont), Econometrica, 56: 1153-1175.
- 28. "Government Intervention in Production and Incentives Theory: A Review of Recent Contributions," (with B. Caillaud, R. Guesnerie, and P. Rey), *Rand Journal of Economics*, 19: 1-26.
- 29. "The Multicontract Organization," Canadian Journal of Economics, 22: 459-466.
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