

## Curriculum vitae

*Dr. Silvia Rossetto*

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### Current Position

Associate Professor in Finance at the Toulouse School of Economics, University of Toulouse 1.  
(from Sep. 2008).

### Areas of interest

Corporate Governance, Corporate Finance, Venture Capital, Strategic Real Options.

### Education

- June 2014            Habilitation à diriger des recherches, Université Toulouse 1
- May '98–Nov.'02    Ph.D. in Economics, University of Amsterdam.
- Jan. – Jun.'02        Visiting Student, HEC, Paris.
- May – Jun.'00        Visiting Student, University of Toulouse 1.
- 1998-1999            Tinbergen Institute Diploma (1<sup>st</sup> year PhD courses).
- Sept.'97 - Feb.'98    Visiting Student, Erasmus University, Rotterdam.
- 1996-1998            Ph.D. in Economics at the Scuola Superiore S.Anna (S.S.S.U.P), Pisa (Thesis finished in Jan. '99).
- 1990-1995            Master in Economics and Business (*Summa cum laude*), University of Pisa.

### Prior Employment

- Jan '09 – Aug 10    Associate Professor at the University of Warwick.
- Sept '03 – Jan 09    Assistant Professor at the University of Warwick.
- Sept.'02-Aug.'03    Post-doctoral Researcher, IDEI, University of Toulouse 1.
- May '95 -Jul.'96     BMW-Rolls Royce, Berlin.  
Responsible for the definition of the procedures for the optimization of the R&D processes and for the co-ordination of research projects.

### Honors and scholarships

- Feb.-Aug. '07        Visiting Associate Professor at the University of Toulouse 1
- Jan.-Apr. '06        Visiting Scholar at the Wharton School, University of Pennsylvania
- Sept. '03             NOBEM Award: Best Dissertation in Economics of the Netherlands in the year 2002.

- Sept.'02 –Feb.'04 European Commission post-doctoral grant from the Research and Training Network “Understanding Financial Architecture: Legal and Political Frameworks and Economic Efficiency”.
- Jan.'99 – Dec.'00 Grant in Economics of Innovation from the Scuola Superiore S.Anna (S.S.S.U.P), Pisa, to conduct research at the University of Amsterdam (two scholarships per year).
- May'98 –Aug.'02 Grant from the University of Amsterdam to carry out the Ph.D.
- Sep.'96 -Feb.'97 Nuffic scholarship to pursue doctoral research on real options at Erasmus University.
- 1996-1998 Grant in Economics of Innovation from the Scuola Superiore S.Anna (S.S.S.U.P) to carry out the Ph.D. (four scholarships per year).

### Teaching Experience

- Sept. '11- Asset Pricing first year Master in Finance; Finance at the first year Master in International Management; International Finance at the second year Master in International Finance; Finance Engineering at the second year Master in Strategie de l'Innovation at the IAE de Toulouse.
- Sept. '08-'11 Asset Pricing at the M1 Economics at TSE and Master 1 Finance at the IAE.
- Jan. '08-April '08 Corporate Finance (MBA – University of Warwick).  
Corporate Finance (M.Sc. in Management – University of Warwick).
- Feb. '07–Aug. '07 Financial Risk Management (M.Sc. in Risk Management - University of Toulouse 1).
- 2003- 2007 Asset Pricing (Master in Economics and Finance - University of Warwick).  
Principles of Finance (Undergraduate course in Corporate Finance–University of Warwick).
- 2000-2001 Advanced Corporate Finance (Undergraduate course in Derivatives–University of Amsterdam).
- 2000-2002 Lectures on real options in various advanced courses.

### Publications

- “Ownership structure, Voting, and Risk,” (with A. Dhillon) *Review of Financial Studies*, pp.521-560, Feb 2015. Finalist of the Prix Sintec 2015 for the best paper in Management.
- “IPO activity and information in secondary market prices,” *Annals of Finance*, 9(4), 667-687, Novembre 2013.
- “Reputational Cheap Talk with Misunderstanding,” (with A. Guembel) *Games and Economic Behavior*, 67(2), 736-744, November 2009.
- “Endless Leverage Certificates,” (with J. van Bommel), *Journal of Banking and Finance*, 33(8), 1543-1553, August 2009.
- “The Price of Rapid Exit in Venture Capital Backed IPOs,” *Annals of Finance*, 4(1), 29 – 53, Jan., 2008.
- “Equity Carve-outs as Strategic Real Options” (with E. Perotti) *Journal of Corporate Finance*, 13(5), 771-792, Dec., 2007.
- “Internet Portals as Portfolio of Entry Options” (with E. Perotti) in McCahery, J. and L. Renneboog (eds.) *Venture capital contracting and the valuation of high tech firms*, Oxford University Press, pp 281—296, 2004.

“On the economic value of modularity in software development. A real option approach” (with A. Bonaccorsi) *International Journal on Applied Software Technologies*. 1998.

### **Discussion Papers**

“Preempting or non preempting” (with E. Whalley)

“The Role of Blockholders in the Governance of a Firm. US empirical Evidence” (with R. Staglianò)

### **Presentations at conferences, workshops and seminars.**

June 2011	Mutlinal Finance Conference.
June 2010	Corporate Governance Conference, Toulouse Business School
June 2009	Western Finance Association, San Diego, USA
May 2009	Financial Intermediation Research Conference, Prague, Czech Republic
Feb. 2008	Journéé Jeunes chercheurs en Finance, University of Toulouse 1.
Jun. 2007	Seminar at Financial Research Center, Frankfurt.
Feb. 2007	Seminar at Johann Wolfgang Goethe-University Frankfurt.
Nov. 2006	Corporate Finance Workshop, London School of Economics
Sep. 2006	Seminar at University of Amsterdam
Mar. 2006	Micro-workshop at the Wharton School, University of Pennsylvania
Feb. 2006	European Winter Finance Conference, Andermatt
Jan. 2006	AFA 2006, Boston
Nov. 2005	Säid Business School, Oxford
Jul. 2005	ESSFM, Studienzentrum Gerzensee
Jul. 2005	EFMA, Milan
Feb 2005	ISCTE Conference, Lisbon
Feb. 2004	Seminar at Universita’ degli Studi di Verona
Jul. 2003	Real Option Conference, Washington
Dec. ‘02 – Feb. ‘03	Seminars at ESSEC, Universidad Carlos III, Säid Business School.
Jan. 2001	AFA 2001, New Orleans
Aug. 2000	EFA 2000, London
Jun. 2000	TMR meeting at Pompeu Fabra, Barcelona
Jun. 1999	Real Option Conference, Wassenaar
Jul. 1998	Real Option Conference, Chicago

### **Refereeing activity**

Review of Economic Studies, Journal of Corporate Finance, Journal of Banking and Finance, European Finance Review, Finance, Journal of Business Finance and Accounting, Applied Financial Economics, Emerging Markets Finance and Trade.

### **Foreign Languages**

Italian: Native; English: Fluent, German: Very Good, French: Very Good.

### **Personal Information**

Married with 3 children

Citizenship: Italian.