

# Patrick Coen

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## ACADEMIC EXPERIENCE

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### Toulouse School of Economics

Assistant Professor

2020 - Present

On sabbatical leave:

- London Business School (Sep 2024 to Feb 2025)
- Bank of England, Houblon-Norman Fellow (Mar 2025 to Aug 2025)

## RESEARCH

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**Research interests:** Financial Economics, Financial Intermediation, Industrial Organization

### Working papers:

1. **A Structural Model of Interbank Network Formation and Contagion**  
with Jamie Coen (Imperial)  
R&R Journal of Financial Economics
2. **Collateral Demand in Wholesale Funding Markets**  
with Jamie Coen (Imperial) and Anne-Caroline Hüser (Bank of England)  
R&R Review of Financial Studies
3. **Information Loss during Financial Crises**  
R&R Journal of Financial and Quantitative Analysis
4. **A Structural Model of Liquidity in Over-the-Counter Markets**  
with Jamie Coen (Imperial)

## OTHER PROFESSIONAL EXPERIENCE

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### Bank of England

Academic Visitor

2021 -

### Compass Lexecon

Academic Affiliate

2021 -

### Financial Conduct Authority

Technical Specialist

2019 - 2020

### Competition and Markets Authority

Assistant Director of Economics (Office of Fair Trading from 2011 to 2013)

2011 - 2014

### FTI Consulting

Consultant

2007 - 2011

## EDUCATION

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### London School of Economics

PhD Economics

Supervisors: Alessandro Gavazza, Christian Julliard

2014 - 2020

### Birkbeck, University of London

MSc Economics, with Distinction

2011 - 2013

### University of Cambridge

BA Economics, Corpus Christi College, First Class

2004 - 2007

## SELECTED SEMINARS AND PRESENTATIONS

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ASSA-IBEFA, Central Bank Conference on the Microstructure of Financial Markets, CICF*, ECB Money Markets Conference, LUISS Finance Workshop, OFR Rising Scholars, SED*, Texas Young Scholars*, Tilburg Finance Summit	2024
EDHEC*, UCL, ASSA-IBEFA, Banco de España and CEMFI Conference on Financial Stability, BSE Summer Forum Networks*, Endless Summer Finance Conference*, FIRS, French Inter-Business School Workshop in Finance, King's College QCGBF Annual Conference, MFA, UBC Winter Finance Conference*, Yale Junior Finance Conference*	2023
Bank of Canada*, Bristol*, CEMFI*, Duke Fuqua*, EIEF*, Fed Board*, HEC Paris*, Imperial*, Tilburg*, UNC Kenan-Flagler*, BSE Summer Forum, EARIE, EEA-ESEM, FIRS, FMCG	2022
EARIE, EEA-ESEM, SaMMF OTC Workshop	2021
Federal Reserve Bank of New York, Imperial, Princeton, Stanford GSB, Toulouse School of Economics, Universidad Pompeu Fabra, Queen Mary University of London	2020
EARIE, ES European Winter Meeting, RES Junior Symposium	2019
* indicates presentation by co-author.	

## TEACHING

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Financial Intermediation and the Macroeconomy, PhD, Toulouse School of Economics	2020 - 2024
Financial Econometrics, MSc, Toulouse School of Management	2020 - 2024
Regulatory Analysis, Executive, London School of Economics, Guest Lecturer	2017 - 2019

## HONOURS

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Research grant, Institut Europlace de Finance (EUR 10,000)	2023
FMCG Best Paper on Banking, runner-up	2022
EARIE Young Economist Award, finalist	2021
ESRC PhD scholarship	2014 - 2018
James Bailey prize, Corpus Christi College, Cambridge	2007

## REFeree SERVICE

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Review of Economic Studies, Journal of the European Economic Association, Review of Financial Studies,  
Journal of Banking and Finance