

4th BdF-TSE Workshop

Toulouse, November 20-21, 2025

CONFERENCE VENUE

Toulouse School of Economics (TSE)
1, Esplanade de l'Université
31000 Toulouse Cedex 06
Auditoriums 3 – Jean-Jacques Laffont

ORGANIZING COMMITTEE

Vincent Bignon (Banque de France)
Régis Breton (Banque de France)
Fabrice Collard (TSE)
Fany Declerck (TSE)
Christoph Grosse-Steffen (Banque de France)

WORKSHOP SECRETARIAT

Emilie Lopez & Valérie Placier: bdf-tseevents@tse-fr.eu

Organized by



Toulouse
School of
Economics



Thursday, November 20, 2025

12:00 – 12:55 **Lunch** ➤ Cafeteria

12:55 – 13:00 Opening remarks by Fany DECLERCK (TSE) ➤ Auditorium 3

SESSION 1 – Finance

Chair: Régis BRETON (Banque de France)

13:00 – 13:45 **Valère FOUREL (Banque de France)** with Moaz Elsayed (Banque de France & Dauphine) and Matthieu Segol (Banque de France)
"The Impact of Borrower-Based Macroprudential Tools: A Mesoeconometric Approach"
Discussant: Nour MEDDAHI (TSE)

13:45 – 14:30 **Andrea Attar (TSE)** with Lorenzo Bozzoli and Roland Strausz
"Mediated Renegotiation"
Discussant: Régis BRETON (Banque de France)

14:30 **Group picture**

14:30 – 15:00 **Break** ➤ Cafeteria

SESSION 2 – PhD Candidates

Chair: Fabrice COLLARD (TSE)

➤ Auditorium 3

15:00 – 15:45 **Moaz ELSAYED (Banque de France & Dauphine)** with Magali Marx (Banque de France) and Christoph Grosse-Steffen (Banque de France)
"Global Sectoral Supply Shocks, Inflation and Monetary Policy"
Discussant: Fabrice Collard (TSE)

15:45 – 16:30 **Dogukan GUNEY (TSE)**
"Fireflies in the Mist: Central Bank Communication and Uncertainty"
Discussant: Christoph GROSSE-STEFFEN (Banque de France)

19:30 **Dinner (upon invitation)**

Friday, November 21, 2025

9:30 – 10:00 **Morning coffee** ➤ Cafeteria

SESSION 3

Chair: Christoph GROSSE-STEFFEN (Banque de France)

➤ Auditorium 3

10:00 – 10:45 **Antoine CAMOUS (Banque de France)** with Dmitry Matveev (Bank of Canada)
"Monetary Stabilization of a Multi-Sector Economy: Adding Words to Action?"
Discussant: Eugenia GONZALEZ-AGUADO (TSE)

10:45 – 11:30 **Alessandro FRANCONI (Banque de France)** with Lukas Hack (ETH Zurich)
"Import Tariffs and the Systematic Response of Monetary Policy"
Discussant: TBA (TSE)

11:30 – 12:30 **Break** ➤ Cafeteria

Individual / group meetings with TSE researchers

11:40 – 12:10 Moaz ELSAYED (Banque de France) and Fabrice COLLARD (TSE)
T.610

12:10 – 12:40 Antoine CAMOUS (Banque de France) and Fabrice COLLARD (TSE)
T.610

End of the Workshop

Format: 30 mn for speakers – 10 mn for discussant – 5 mn for Q&A