

Financial structure, financial stability and the economy

Paris, Friday 20 October 2017

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| 8:30am | Registration & Coffee |
| 9:00am | Welcome address by TBA (Banque de France) |
| 9:10-10:00am | Keynote lecture by Catherine L. Mann (OECD) : <i>Finance and economic growth in OECD and G20 countries (joint with Boris Cournède)</i> |
| 10:00-10:10am | Coffee break |
| 10:10-11:00am | Katja Neugebauer (European Commission)
<i>Don't stop me now: The impact of credit market fragmentation on firms' financing constraints (joint with Franziska Bremus)</i>
Discussant: Julia Schmidt (Banque de France) |
| 11:00-11:50am | Farzad Saidi (Stockholm School of Economics)
<i>Shock propagation and banking structure (joint with Mariassunta Giannetti)</i>
Discussant: Jung-Hyun Ahn (NEOMA Business School) |
| 12:00-12:50am | Buffet lunch |
| 12:50-1:40pm | Hans Degryse (KU Leuven)
<i>To ask or not to ask? Collateral versus screening in lending relationships (joint with Artashes Karapetyan and Sudipto Karmakar)</i>
Discussant : Matthias Efing (HEC) |
| 1:40-2:30pm | Oren Sussman (Oxford Saïd Business School)
<i>Marketplace lending, information efficiency, and liquidity (joint with Julian Francks and Nicolas Serrano-Velarde)</i>
Discussant: Christophe Bisière (Toulouse School of Economics) |
| 2:30-2:40pm | Coffee break |
| 2:40-3:30pm | Mathijs van Dijk (Rotterdam School of Management – Erasmus University)
<i>Nascent markets : Understanding the success and failure of new stock market (joint with José Albuquerque de Sousa, Thorsten Beck and Peter van Bergeijk)</i>
Discussant: Matthieu Chavaz (Bank of England) |
| 3:30-4:20pm | Eric Nowak (Swiss Finance Institute)
<i>The real effect of improving access to capital markets financing: evidence from European SMEs (joint with Alexander Eisele)</i>
Discussant: Anne Duquerroy (Banque de France) |
| 4:20-4:30pm | Coffee break |
| 4:40-6:10pm | Debate "The capital market union"
Olivier Guersent (European Commission)
François Villeroy de Galhau (Banque de France) |

Location: Banque de France - Auditorium - 31, rue Croix-des-Petits Champs 75001 PARIS

Organizing Committee: Régis Breton (BdF), Laurent Clerc (BdF) and Fany Declerck (TSE)