Financial Econometrics Conference

Toulouse School of Economics – May 17-18, 2024

CONFERENCE VENUE
Toulouse School of Economics (TSE)
1, Esplanade de l'Université
Auditorium 3
31080 Toulouse Cedex 06

ORGANIZER
Nour MEDDAHI (TSE)

CONFERENCE SECRETARIAT
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Toulouse School of Economics

institut universitaire de France

International Association for APPLIED ECONOMETRICS

erc European Research Council

UNIVERSITÉ TOULOUSE CAPITOLE

Financial Econometrics Conference
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Friday, May 17, 2024

08:45 – 09:00 **Registration** ***Auditorium 3***

09:00 – 09:05 **Welcome Words: René GARCIA (TSE and Université de Montréal)** ➢ ***Auditorium 3***

09:05 – 10:40 **SESSION F-I**
Chair: Koen JOCHMANS (TSE)

Andrew J. PATTON (Duke University) (with Yasin Simsek)
"Intraday Variation in Systematic Risks and Information Flows"
Discussant: Jihyun KIM (SKKU)

Christian BROWNLEES (Universitat Pompeu Fabra) (with Andre Souza)
"How To Bet On Winners"
Discussant: Andrew PATTON (Duke University)

Maria GRITH (Erasmus University Rotterdam) (with Caio Almeida, Ratmir Miftachov, and Zijin Wang)
"Risk Premiums in the Bitcoin Market"
Discussant: Roméo TÉDONGAP (ESSEC Business School)

10:40 – 11:10 **Coffee & Tea Break** ***Cafeteria***

11:10 – 12:45 **SESSION F-II**
Chair: Jean-Pierre FLORENS (TSE) ➢ ***Auditorium 3***

Yacine AIT-SAHALIA (Princeton University) (with Patrick Beissner, Patrick Cheridito, and Felix Matthys)
"Asset Pricing in an Economy with Changing Sentiment and Price Feedback"
Discussant: Jean-Paul DÉCAMPS (TSE)

Joann JASIAK (York University) (with Christian Gouriéroux)
"Nonlinear Fore(Back)casting and Innovation Filtering for Causal-Noncausal VAR Models"
Discussant: Anders RAHBEK (Copenhagen University)

Gustavo FREIRE (Erasmus University Rotterdam) (with Caio Almeida and Rodrigo Hizmeri)
"0DTE Asset Pricing"
Discussant: Elise GOURIER (ESSEC Business School)

12:45 – 13:35 **Lunch** ***Cafeteria***

13:35 – 15:10 **SESSION F-III**
Chair: Tim BOLLERSLEV (Duke University) ➢ ***Auditorium 3***

Jean JACOD (Sorbonne University) (with Nour Meddahi)
"High Frequency Returns Sign-Based Robust Inference"
Discussant: Yacine AIT-SAHALIA (Princeton University)

Time allocation: 22 minutes for presenter, 7 minutes for discussion, rest of time for the audience.

Roberto RENO (ESSEC Business School) (with Giuseppe Buccheri and Giorgio Vocalelli)
"Taking Advantage of Biased Proxies for Forecast Evaluation"
Discussant: Peter Reinhard HANSEN (UNC)

Rasmus S. PEDERSEN (Copenhagen University) (with Giuseppe Cavaliere, Adam McCloskey, and Anders Rahbek)
"Uniform Critical Value Construction for Likelihood Ratio Statistics in Boundary Problems"
Discussant: Pascal LAVERGNE (TSE)

15:10 – 15:40	**Coffee & Tea Break**	***Cafeteria***

15:40 – 17:15 **SESSION F-IV**
Chair: Jihyun KIM (SKKU) ➢ ***Auditorium 3***

René GARCIA (TSE and Université de Montréal) (with Caio Almeida, Gustavo Freire, and Rodrigo Hizmeri)
"Tail Risk and Asset Prices in the Short-Term"
Discussant: George TAUCHEN (Duke University)

Carsten CHONG (Hong Kong University of Science and Technology) (with Viktor Todorov)
"The Fine Structure of Volatility Dynamics"
Discussant: Roberto RENO (ESSEC Business School)

Serge NYAWA (Toulouse Business School) (with Christian Gouriéroux and Nour Meddahi)
"On the Connection Between Threshold Models and Trees' Regressions: Application to Volatility's Forecasting"
Discussant: Anastasija TETEREVA (Erasmus University Rotterdam)

19:00	**Dinner (Restaurant *Aux Pieds sous la Table*)**

Saturday, May 18, 2024

09:00 – 10:35 **SESSION S-I**
Chair: Ruijun BU (University of Liverpool) ➢ ***Auditorium 3***

Christian GOURIÉROUX (TSE, University of Toronto, and CREST) (with Yang Lu and Alain Monfort)
"The Risk of Random Sets with Applications to Basket Derivatives"
Discussant: Laurent MICLO (TSE)

Frank KLEIBERGEN (Amsterdam School of Economics) (with Zhaoguo Zhan)
"Risk Premia from the Cross-Section of Individual Assets"
Discussant: René GARCIA (TSE and Université de Montréal)

Time allocation: 22 minutes for presenter, 7 minutes for discussion, rest of time for the audience.

Ulrich HOUNYO (University of Albany (with Kim Christensen and Zhi Liu)
"A Nonparametric Test for Diurnal Variation in Spot Correlation Processes"
Discussant: Carsten CHONG (Hong Kong University of Science and Technology)

10:35 – 11:00	**Coffee & Tea Break**	***Cafeteria***

11:00 – 12:35 **SESSION S-II** ➤ ***Auditorium 3***
Chair: Caio ALMEIDA (Princeton University)

Peter Reinhard HANSEN (UNC) (with Chen Tong)
"Convolution-t Distributions"
Discussant: Dante AMENGUAL (CEMFI)

Soohun KIM (KAIST) (with Valentina Raponi and Paolo Zaffaroni)
"Testing for Weak Factors in Asset Pricing"
Discussant: Frank KLEIBERGEN (Amsterdam School of Economics)

Anastasija TETEREVA (Erasmus University Rotterdam) (with Luis Ormonde Bettencourt and Alla Petukhina)
"Advancing Markowitz: Asset Allocation Forest"
Discussant: Christian BROWNLEES (Universitat Pompeu Fabra)

12:35-13:40	**Lunch**	***Cafeteria***

13:40-15:15 **Session S-III.**
Chair: George TAUCHEN (Duke University)

Enrique SENTANA (CEMFI) (with Dante Amengual and Gabriele Fiorentini)
"The Information Matrix Test for Gaussian Mixtures"
Discussant: Eric GAUTIER (TSE)

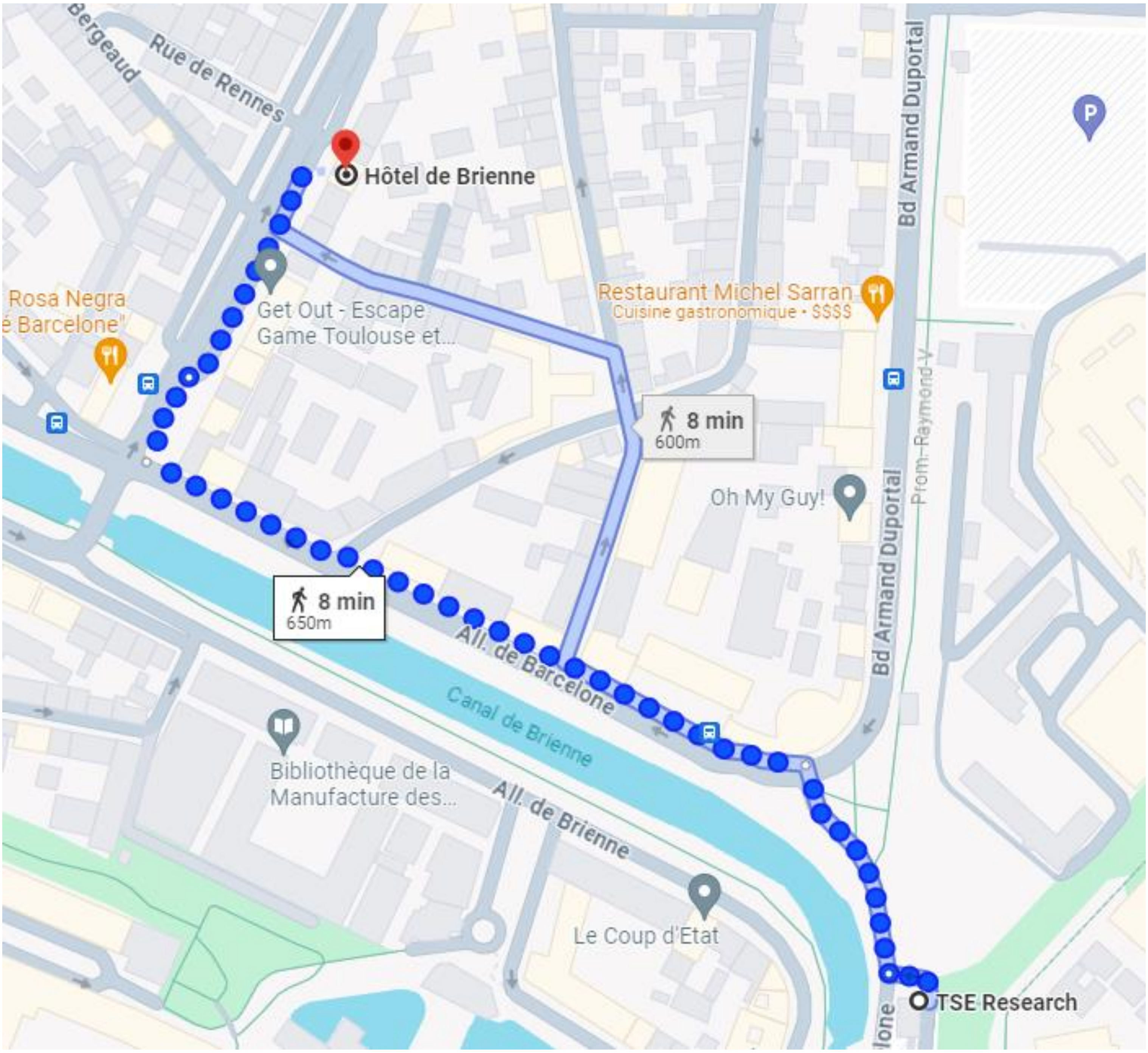
Stéphane GREGOIR (TSE) (with Nour Meddahi)
"Towards Identification of Shocks in State-Space Models: Application to Stochastic Volatility"
Discussant: Mariia ARTEMOVA (Vrije Universiteit Amsterdam)

Fredj JAWADI (Université de Lille) (with Marcelle Chauvet)
"Geopolitical Risks and Oil Price Realized Volatility Relationship"
Discussant: Serge NYAWA (Toulouse Business School)

15:15 Adjourn

Time allocation: 22 minutes for presenter, 7 minutes for discussion, rest of time for the audience.

Itinerary Hotel de Brienne-TSE:



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