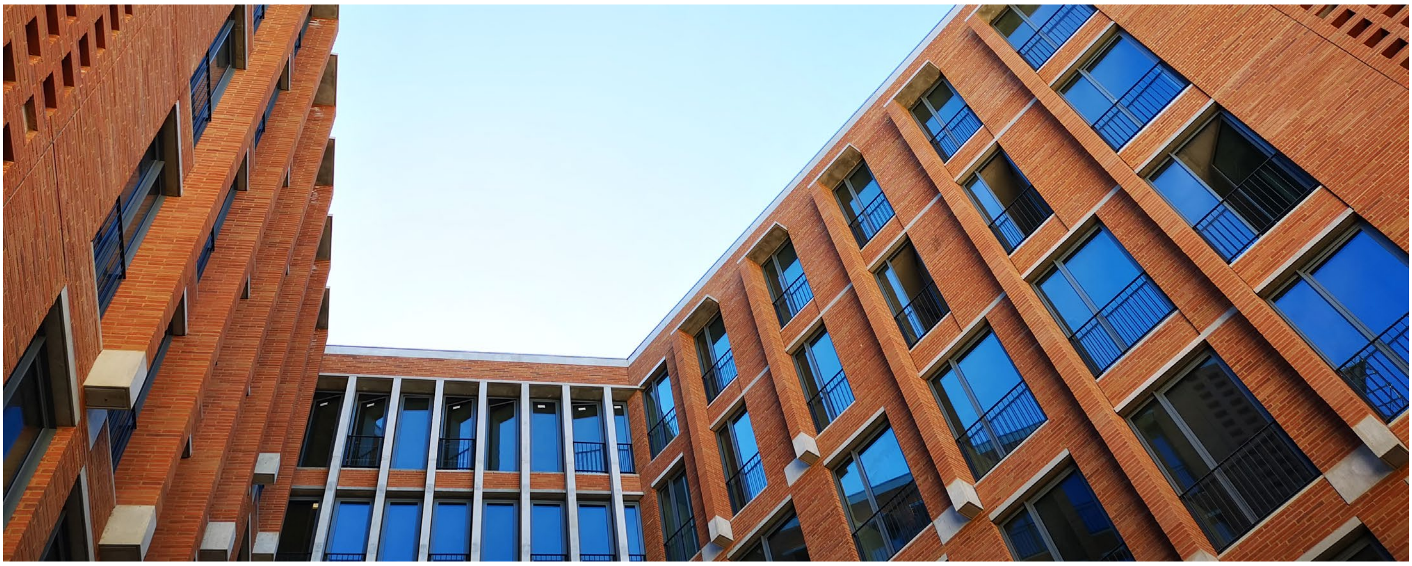

Financial Econometrics Conference

Toulouse School of Economics - May 12-13, 2023

CONFERENCE VENUE
Toulouse School of Economics (TSE)
1, Esplanade de l'Université
Auditorium 3
31080 Toulouse Cedex 06

ORGANIZER
Nour MEDDAHI (TSE)

CONFERENCE SECRETARIAT
Magali BOULEY & Valérie NOWACZYK
tsefinet@tse-fr.eu

Financial Econometrics Conference
Toulouse School of Economics – May 12-13, 2023

Friday, May 12, 2023

08:45 – 09:00	**Registration**	***Auditorium 3***

09:00 – 09:05 **Welcome Words: Christian Gouriéroux** ➤ ***Auditorium 3***

09:05 – 10:35 **SESSION F-I - *Chair: Jean-Pierre Florens***

Yacine Ait-Sahalia *(Princeton University)* (with Chenxu Li and Chen Xu Li)
"So Many Jumps, So Few News"

Mariia Artemova *(VU Amsterdam)*
"An Order-Invariant Score-Driven Dynamic Factor Model"

Jihyun Kim *(SKKU)* (with Nour Meddahi)
"Factor Models with Heavy Factors"

10:35 – 11:00	**Coffee & Tea Break**	***Cafeteria***

11:00 – 12:30 **SESSION F-II - *Chair: Serge Nyawa*** ➤ ***Auditorium 3***

Christian Gouriéroux *(TSE and University of Toronto)* (with Yang Lu and Alain Monfort)
"Ultra Long Run Term Structure Models"

Maria Elvira Mancino *(University of Firenze)*
"Asymptotic Efficiency of the Fourier Spot Volatility Estimator with Noisy Data and an Application to Higher Order Spot Parameter Covariances"

Jules Tinang *(University of Groningen)* (with Roméo Tédongap)
"Disappointment as Implied by Equity and Bond Markets"

12:30 – 13:45	**Lunch**	***Cafeteria***

13:45 – 15:15 **SESSION F-III - *Chair: Koen Jochmans*** ➤ ***Auditorium 3***

Jean Jacod *(Sorbonne University)* (with Huidi Lin and Viktor Todorov)
"Systematic Jump Risks"

Caio Almeida *(Princeton University)* (with Gustavo Freire)
"Which (Nonlinear) Factor Models?"

Paolo Zaffaroni *(Imperial College Business School)*
"Factor Models for Conditional Asset Pricing"

15:15 – 15:45	**Coffee & Tea Break**	***Cafeteria***

Time allocation: 25 minutes for presenter, 5 minutes for discussion.

15:45 – 17:45	**SESSION F-IV - *Chair: Anne Vanhems***	➢ ***Auditorium 3***

Anders Rahbek *(Copenhagen University)*
"Tail Behavior in Dynamic Duration Models and Consequences for QMLE: A New Econometric Theory for ACD Models"

Elise Gourier *(ESSEC)* (with Ludovic Phalippou and Mark Westerfield)
"Capital Commitment"

Sophie Moinas *(TSE)* (with Nan Hu, Zexi Sun, and Giorgio Valente)
"Funding and Market Liquidity in the European Treasury Bond Market"

Yang Lu *(Concordia University)* (with Christian Gouriéroux)
"Partial Observability of Volatility Matrices: Identification and Covolatilities Imputation"

19:00	**Dinner (Restaurant *Aux Pieds sous la Table*)**

Saturday, May 13, 2023

09:00 – 10:30	**SESSION S-I - *Chair: Nour Meddahi***	➢ ***Auditorium 3***

George Tauchen *(Duke University)* (with Guilherme Salome and Jia Li)
"Disagreement in Market Index Options"

Abdelaati Daouia *(TSE)* (with Simone A. Padoan and Gilles Stupfler)
"Extreme Expectile Estimation for Short-Tailed Data, with an Application to Market Risk Assessment"

Young Kim *(TSE)* (with Jihyun Kim)
"Instrumental Factor Model for High Dimensional Functional Time Series"

10:30 – 11:00	**Coffee & Tea Break**	***Cafeteria***

11:00 – 13:00	**SESSION S-II - *Chair: George Tauchen***	➢ ***Auditorium 3***

Jean-Marie Dufour *(McGill University)* (with Md. Nazmul Ahsan)
"Practical Estimation Methods for High-Dimensional Multivariate Stochastic Volatility Models"

Dante Amengual *(CEMFI)* (with Xinyue Bei and Enrique Sentana)
"Hypothesis Tests with a Repeatedly Singular Information Matrix"

Svetlana Bryzgalova *(LBS)* (with Sven Lerner, Martin Lettau, and Markus Pelger)
"Missing Financial Data"

Nour Meddahi *(TSE)* (with Jihyun Kim and Mamiko Yamashita)
"Forecast Comparison Tests Under Fat Tails"

13:00 – 14:00	**Lunch**	***Cafeteria***

14:00 – Adjourn

Time allocation: 25 minutes for presenter, 5 minutes for discussion.