

# Annual Conference on Risk Markets and Value Creation

**October 20-21, 2022**

## **CONFERENCE VENUE**

Toulouse School of Economics  
Auditorium 3 Jean-Jacques Laffont (ground floor)  
1 esplanade de l'université  
31000 Toulouse, France

## **ORGANIZING COMMITTEE**

Jean-Paul Décamps, Toulouse School of Economics  
Stéphane Villeneuve, Toulouse School of Economics  
Philippe Trainar, SCOR Foundation for Science

## **CONFERENCE SECRETARIAT**

Valérie Placier & Florence Chauvet  
**Email:** [scor-events@tse-fr.eu](mailto:scor-events@tse-fr.eu)

- 08.30 – 09.20**                      **Registration**
- 09.20 – 09.30**                      **Welcome words by Stéphane Villeneuve**
- 09.30 – 11.10**                      **SESSION 1    Chair: Nicolas TREICH**
- **09.30 – 10.20:**            **Thomas DOHMEN (University of Bonn)**  
      «Survey Measures of Risk Preferences: Validity, Stability,  
      and Predictive Power»
  - **10.20 – 11.10:**            **Stéphane LOISEL (University of Lyon)**  
      «Understanding, Modeling and Managing Longevity Risk: Key  
      Issues and Main Challenges»
- 11.10 – 11.30**                      **Break**
- **11.30 – 12.20:**            **Caroline HILLAIRET (ENSAE-Paris Tech, CREST)**  
      «Time-consistent Pension Policy with Minimum Guarantee  
      and Sustainability Constraint»
- 12.20 – 14.00**                      **Lunch**
- 14.00 – 15.40**                      **SESSION 2    Chair: Jean-Paul DECAMPS**
- **14.00 – 14.50:**            **François SALANIE (INRAE, Toulouse School of Economics)**  
      «Catastrophes, Delays and Learning»
  - **14.50 – 15.40:**            **David MARTIMORT (Toulouse School of Economics)**  
      «Acting in the Darkness: Some Foundations for the  
      Precautionary Principle»
- 15.40 – 16.00**                      **Break**
- 16.00 – 17.40**                      **SESSION 3    Chair: Thomas MARIOTTI**
- **16.00 – 16.50:**            **Julia HOLZAPFEL (LMU Munich)**  
      «Classification Risk in Health Insurance: The Interaction of  
      Genetics, Prevention, and Insurance»
  - **16.50 – 17.40:**            **Stéphane VILLENEUVE (Toulouse School of Economics)**  
      «Gaussian Agency Problems with Memory and Linear  
      Contract»
- 19.30**                                  **Conference dinner (by invitation only)**

09.00 – 10.30

**SESSION 4** Chair: Pierre PESTIEAU

- 09.00 – 09.50: **Christian GOLLIER (Toulouse School of Economics)**  
«*The Discounting Premium Puzzle: Survey Evidence from Professional Economists*»
- 09.50 – 10.30: **Patrick PINTUS (University of Aix Marseille)**  
«*A Novel and Parsimonious Approach to Track Pandemics and to Assess Vaccine Effectiveness in Real Time Using Population Data, with an Application to COVID-19 in France*»

10.30 – 11.00

**Break**

11.00 – 12.40

**SESSION 5** Chair: Fabrice COLLARD

- 11.00 – 11.50: **Jean-Charles ROCHET (University of Geneva, Toulouse School of Economics)**  
«*Digital Insurance*»
- 11.50 – 12.40: **Joël SHAPIRO (University of Oxford)**  
«*Stress Testing and Bank Lending*»

12.40 – 14.00

**Final Lunch**