



Sustainable  
Finance  
Center

Toulouse  
School of  
Economics

## 2<sup>nd</sup> Sustainable Finance Center Conference

*Toulouse, December 2 & 3, 2021*

### ONLINE CONFERENCE

Toulouse School of Economics

### CONFERENCE SECRETARIAT

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FIT IN Initiative  
with the support of the  
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9.00 – 15.30

**RESPONSIBLE FINANCE**

Chaired by Catherine Casamatta & Silvia Rossetto  
*With the support of Netspar*

- **9.00 – 9.45: Jacquelyn Humphrey (University of Queensland)**  
*«The Asymmetry in Responsible Investing Preferences»*
- **9.45 – 10.30: Nadja Guenster (University of Munster)**  
*«Understanding the Motivations for Socially Responsible Investing: A Field Experiment»*

10.30 – 10.45

**Break**

- **10.45 – 11.30: Augustin Landier (HEC Paris)**  
*«Socially Responsible Finance: How to Optimize Impact?»*

**11:30 – 12:30 Panel discussion: «Shareholder Engagement & Corporate Social Responsibility»** chaired by Sébastien Pouget

**Vincent Ducros**, Group Environment Director, **GetLink**

**Guillaume Lassere**, Deputy Director, **La Banque Postale AM**

**Clémence Moullot**, SRI Asset Manager, **Edmond de Rothschild AM**

**Nathalie Thiollet**, Managing Director, **Impak**

12:30 – 14:00

**Lunch Break**

- **14.00 – 14.45: Rob Bauer (Maastricht University)**  
*«Eliciting Pension Beneficiaries Sustainability Preferences: Why and How?»*
- **14.45 – 15.30: Mariassunta Giannetti (Stockholm School of Economics)**  
*«Does Money Talk? Market Discipline through Selloffs and Boycotts»*

15.30 – 15.50

**Break**

**15.50 – 16.00: Introduction to the FIT IN Initiative Inaugural Conference by Milo Bianchi (TSE) & Seth Garz (BMGF)**

16.00 – 17.00

**Keynote Jean Tirole (TSE)**  
*«Markets and Morality»*

17.00 – 17.15

**Break**

17:15 – 19:00

**FIT IN Initiative**

Chaired by Sabine Bair

**Session 1 – Mobile Money and Financial Inclusion**

- **17.15 – 17.50: Jenny Aker (Tufts University)**  
*«Migration, Money Transfers and Mobile Money»*
- **17.50 – 18.25: Catia Batista (Nova School of Business and Economics)**  
*«Is Mobile Money Changing Rural Africa? Evidence from a Field Experiment»*
- **18.25 – 19.00: Emma Riley (University of Washington)**  
*«Peer Effects in Technology Adoption: Evidence from Mobile Banking in Ghana»*

9.00-15.30

**CENTRAL BANKS & REGULATION**

Chaired by Tiziana Assenza & Fabrice Collard

- **9.00 – 9.45: Jean Barthélemy (Banque De France)**  
«The Central Bank, the Treasury, or the Market: Which one Determines the Price Level?»
- **9.45 – 10.30: Caterina Mendicino (European Central Bank)**  
«Twin Defaults and Bank Capital Requirements»

10.30 – 10.45

**Break**

- **10.45 – 11.30: Pablo Garcia (Banque Centrale du Luxembourg)**  
«Learning, Uncertainty and Monetary Policy»
- **11.30 – 12.15: Melina Papoutsis (European Central Bank)**  
«How Unconventional is Green Monetary Policy?»

12.15 – 14.00

**Lunch Break**

- **14.00 – 14.45: Ulrich Hege (Toulouse School of Economics)**  
«Carbon Policies and Corporate Strategy»
- **14.45 – 15.30: Noemie Lisack (Banque De France)**  
«Climate-Related Scenarios for Financial Stability Assessment: an Application to France»

15.30 – 15.50

**Break**

15.50 – 16.00: Presentation to the FIT IN Initiative Session

16.00 – 17.00

**Keynote Jean-Charles Rochet (University of Geneva & TSE)**

«Competing Digital Monies: The Impact of a CBDC»

17.00 – 17.15

**Break**

17:15 – 19:00

**FIT IN Initiative**

Chaired by Hakan Ozyilmaz

**Session 2 - Digital Payments and Financial Services**

- **17.15 – 17.50: Uday Rajan (University of Michigan)**  
«When FinTech Competes for Payment Flows»
- **17.50 – 18.25: Michael Sockin (University of Texas at Austin)**  
«Data Privacy and Consumer Vulnerability»
- **18.25 – 19.00: Yao Zeng (University of Pennsylvania)**  
«FinTech Lending and Cashless Payments»