



# EEA-ESEM

TOULOUSE  
25-29 AUGUST 2014



## The Econometric Society

An International Society for the Advancement of  
Economic Theory in its Relation to Statistics and Mathematics

# CONGRESS INFORMATION BOOKLET

29th Annual Congress of  
the European Economic Association

68th European Meeting of  
the Econometric Society



with the support of

toulouse  
métropole

# PROGRAMME 2014

25 August	26 August	27 August	28 August	29 August
	09:00 - 10:15 EEA Schumpeter Lecture 	09:00 - 10:15 Contributed 5 (3 papers) 	09:00 - 10:15 ES Laffont Lecture 	09:00 - 10:15 Contributed 11 (3 papers) 
10:00 Registration open	10:45 - 12:45 Invited 1	10:45 - 12:45 Contributed 6 (5 papers)	10:45 - 12:45 Invited 2	10:45 - 12:45 Invited 3
	13:00 - 14:00 EEA Special Session	13:00 - 14:00 Special Session in honour of JJ Laffont	13:00 - 14:00 ES Special Session	
14:15 - 16:00 Contributed 1 (4 papers) 	14:15 - 16:00 Contributed 3 (4 papers) 	14:15 - 16:00 Contributed 7 (4 papers) 	14:15 - 16:00 Contributed 9 (4 papers) 	
16:30 - 17:45 Contributed 2 (3 papers)	16:30 - 17:45 Contributed 4 (3 papers)	16:30 - 17:45 Contributed 8 (3 papers)	16:30 - 17:45 Contributed 10 (3 papers)	
18:00 - 19:15 ES Fisher-Schultz Lecture	18:00 - 19:15 ES Presidential Address	18:00 - 19:15 EEA Presidential Address	18:00 - 19:15 EEA Marshall Lecture	
19:30 - 21:00 Welcome Reception	19:15 - 19:45 ES Assembly	19:15 - 19:45 EEA Assembly	20:00 - 23:00 Congress Party	



Lunch will be available from 12:30 on Tuesday, Wednesday and Thursday

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**EEA-ESEM**  
TOULOUSE 2014



## Welcome to the Toulouse meetings

Dear fellow economist,

Welcome to Toulouse, to the 29th annual congress of the European Economic Association. As in the past few years, the EEA meetings are held jointly with the European Meetings of the Econometric Society. These joint meetings have become one of the best-attended and most vibrant events in economics and econometrics and attract a large number of economists to discuss both recent research and its policy implications.

The meetings this year promise to be as exciting as those in recent years. I would like to extend my thanks to Martin Cripps for the hard work that went into setting up a very exciting academic programme and to the Local Organizing Committee for making this congress possible.

I cannot fail to mention that this year's meetings coincide with the 10th anniversary of the untimely death of Jean-Jacques Laffont, who was one of the founders of the EEA and who played such a big role in making European research in Economics prominent. It is very fitting that this year's joint meetings are held in Toulouse, which was Jean Jacques's institution and one that he helped to build and develop. There are several events in the programme to commemorate Jean-Jacques's contribution to Economics and to its development in Toulouse, France and Europe.

I am confident you will enjoy the congress and I wish you a very pleasant and productive stay.

Yours sincerely,

Orazio Attanasio  
President of the European Economic Association.



## Welcome to the Toulouse meetings

Welcome to the 68th European Meeting of the Econometric Society. We get together in the beautiful city of Toulouse, capital of the Midi-Pyrénées region and a cornerstone of Economics in Europe. On behalf of the Econometric Society I would like to thank Toulouse School of Economics for hosting these meetings. TSE has become a remarkable center for research in economics worldwide, ranked today amongst the top 10 in the world and the top 3 in Europe. The Local Arrangements Committee, chaired by Vincent Réquillart and composed of Stéphane Caprice, Joël Echevarria, Carolyne Lamy, Pascal Lavergne, and Claire Navarro, have done a magnificent job for which we are exceedingly grateful. In these meetings we also celebrate the memory of Jean-Jacques Laffont, whose energy and ambition of scientific excellence is in the origins of TSE. Jean-Jacques was President of the Econometric Society in 1992 and one of our plenary lectures is named after him.

These meetings are a unique opportunity to get to know about a large fraction of the best original research produced in Europe and elsewhere by theoretical economists, applied economists, and econometricians. The Program Committee Chairs, Fabio Canova (European University Institute) and Sven Rady (Bonn University) have put together a superb invited and contributed program. The highlights will be the Fisher-Schultz Lecture given by Randall Wright (University of Wisconsin-Madison) and the Laffont Lecture given by Harald Uhlig (University of Chicago). Our deepest gratitude to Fabio and Sven for their hard work. They have been helped by the important input from the members of the Program Committee to whom we are also very grateful.

The Econometric Society is a learned society in the field of economics with a world-wide membership. Its main objective is to promote studies that aim to bring together theoretical and empirical approaches to economic problems, using constructive and rigorous thinking of the kind that pervades the natural sciences. The Econometric Society operates as a purely scientific organization, without any political, financial or national allegiance or bias, and is a self-supporting non-profit organization. The European meetings have been a centerpiece of the activities of the Econometric Society since its foundation. So much has changed since the first ESEM in Lausanne in 1931. The ideals of the Econometric Society are now commonplace in scientific activity in economics. It is remarkable how the excitement of an international community of people around a shared interest in economic research gets renewed every year. This meeting is a testimony of their strength. I wish you a memorable and productive Congress in Toulouse.

Manuel Arellano  
President of the Econometric Society 2014





## Welcome to Toulouse

Toulouse School of Economics (TSE) is delighted to host "EEA-ESEM 2014", bringing together the 29th annual congress of the European Economic Association (EEA) and the 68th European meeting of the Econometric Society (ES).

TSE is a world-renowned centre for research and education in economics, located in a former tobacco factory at the Toulouse 1 Capitole University (UT1). Hosting 140 researchers, 100 PhD students and 40 staff members, TSE covers a wide range of research themes, including Behavioural and Experimental economics, Decision mathematics, Development, Econometrics and Statistics, Environmental economics and Natural Resources, Finance, Food Economics, Industrial Organisation, Macroeconomics, Public economics, and Theoretical economics. TSE has also recently diversified into broader social sciences through the creation of its sister research centre, the Institute for Advanced Study in Toulouse (IAST).

With its 450.000 inhabitants, the city of Toulouse is the 4th largest in France after Paris, Lyon and Marseille. Ideally located in the heart of Southwestern France, Toulouse is a stepping-stone between the Mediterranean Sea to the East and the Atlantic Ocean to the West. Known as the "pink city" for its traditional brick architecture, Toulouse features a rich and unique combination of cultural heritage and joie de vivre. To name but a few highlights, the Garonne river, the Canal du Midi, the Cathar legacy, the Basilica of Saint-Sernin, the Way of Saint James, the Natural History Museum, the Place du Capitole, some thirty food markets and six Michelin stars restaurants await you. Your stay in Toulouse is guaranteed to be a great moment of pleasure, and we greatly encourage you to visit the city and its beautiful surroundings.

This year's EEA-ESEM Congress offers a particularly exciting range of scientific events, including 385 contributed sessions, 18 invited sessions, 6 plenary lectures and 3 special lunch sessions. The EEA Women in Economics (WinE) initiative will also be repeating the very successful "WinE Mentoring & Networking Retreat", held for the first time during EEA-ESEM Gothenburg 2013.

For TSE, hosting the event this year holds a particular significance, as 2014 marks ten years since the passing of Jean-Jacques Laffont, our founding father and perpetual inspiration to our research teams today. Jean-Jacques was highly involved in both the EEA and the ES, serving as President to both associations in the 1990s. It is hence not only an honour, but also a special time for us to be welcoming the EEA-ESEM this year. To mark the moment, we have dedicated a special session to Jean-Jacques' memory, on Wednesday 27th from 13:00 to 14:00. We hope to see you all at this very important session.

We hope you will enjoy everything that TSE, UT1 and Toulouse have in store for you during your stay, and we thank you for being here with us. We wish you a fruitful and exciting week!

The Local Arrangements Committee:

Stéphane Caprice  
Joël Echevarria (co-chair)  
Carolyne Lamy  
Pascal Lavergne  
Claire Navarro  
Vincent Réquillart (co-chair)  
Katia Thioulouse (WinE)



## Practical information

Programme changes and updates will be displayed on a notice board in the *Hall des Pas Perdus*.

Webmeets is updated automatically when the programme changes, we encourage participants to check updates on the EEA-ESEM website.



Using mobile phones during contributed, invited and plenary sessions is forbidden. Furthermore, participants are reminded that mobiles must be turned off to avoid interference with technical equipment.



You can follow and take part in the live debates using our official Twitter hashtag: #EEAESEM2014



## Wifi codes

network: ut1

login: ut1\_eea14

password: 24toidai

Wifi is available across all university sites. You will find two computer rooms: AR346 and AR348 (3rd floor of the Arsenal Building) with printing devices.



All EEA-ESEM Toulouse 2014 participants are requested to wear their name badges given on registration AT ALL TIMES! Only participants wearing name badges will have access to scientific sessions, coffee breaks, lunch breaks and social events.



## Practical information



### Transport Pass

Weekly transport passes via unlimited access to the local network and a return trip to the airport with the airport shuttle bus will be handed out on congress site.



### Cloakroom

Located on the ground floor of the Arsenal building in the Gabriel Marty room. Items can be stored from 10:00 to 21:00 on Monday, from 09:00 to 19:00 on Tuesday, Wednesday, Thursday and from 09:00 to 13:00 on Friday.



### Registration and information desks

(same opening hours as the cloakroom)

Located to the left of the entrance of the main building (Arsenal). Information desks are located in the *Hall des Pas Perdus*, at the J building and at the *Anciennes Facultés* building.



### Practical Numbers

Congress Secretary:  
+33 (0) 5 61 63 39 29  
Toulouse's tourist information:  
+33 540 131 531



### Need Help?

Reach out to the EEA-ESEM students (purple t-shirts) for any help or technical assistance.



### Childcare service

Childcare service is available from Monday to Saturday, located *Place Occitane* in the city centre. For bookings please call +33 562 301 180

## Practical information



### Catering

Coffee stands and lunchbox distribution points are located both in the Arsenal and Anciennes Facultés buildings.



### Social Events

**Welcome Reception** - Monday 25 Aug. 19:30 – 21:00

The Welcome Party will take place in the *University gardens* at Arsenal building, in the 13th Century cloister.

**Congress Party** - Thursday 28 Aug. 20:00 – 23:00

The Congress Party will take place at the *Congress Centre Pierre Baudis* 11 Esplanade Compans Caffarelli (map page 33) Live musical entertainment will accompany the stand up cocktail dinner. We look forward to celebrating EEA-ESEM Toulouse 2014 with you there.



### Presentation Guidelines

PC, video projectors and laser pointers will be provided. Please:

- use PDF or PowerPoint documents to present your work
- bring your presentation on a USB stick
- arrive in the room 10 minutes prior to your presentation



### Taxis

Should you need to take a taxi we recommend calling:

Capitole Taxi: +33 (0)534 250 250  
Allo Taxi 31: +33 (0)562 212 000  
La Toulousaine de Taxis:  
+33 (0)561 209 000



### Emergency numbers

15 - for serious medical emergencies  
17 - Police  
18 - Fire brigade  
112 - Emergency call number valid throughout the EU

# EEA-ESEM Exhibition

The exhibition will take place in the *Hall des Pas Perdus* near the registration and information desk.

## OPENING HOURS:

Monday 25 August	14:00 – 19:00
Tuesday 26 August	08:30 – 19:00
Wednesday 27 August	08:30 – 19:00
Thursday 28 August	08:30 – 19:00
Friday 29 August	08:30 – 13:00

## Exhibitors



Zentrum für Europäische  
Wirtschaftsforschung GmbH

13  
Tourist  
Office

12  
Wiley



## EXHIBITION HALL

Hall  
des Pas  
Perdus



11  
Cambridge  
10  
Oxford  
9  
Princeton

Amphi A  
Despax

## EXHIBITORS

Cambridge University Press	11
CESifo	8
IZA	7
Oxford University Press	10
Palgrave Macmillan	4
Princeton University Press	9
RWI	6
Springer	2
The MIT Press	1
Tourist Office	13
Wiley	12
ZEW	5

coffee point

## EXHIBITION HALL



Hall  
des Pas  
Perdus

2  
Springer

1  
The MIT  
Press

8  
CESifo  
7  
IZA  
6  
RWI  
5  
ZEW  
4  
Palgrave

Welcome  
Desk

Main Entrance

## EEA & ES sponsors



The following invited sessions are sponsored by the listed EEA institutional members. The EEA is grateful for the support.

Consumption and Saving  
Through the Great Recession



**BANK OF ENGLAND**

Financial Literacy



**BANCA NAȚIONALĂ A ROMÂNIEI**

Growth: A Historical Perspective



**European  
Investment  
Bank**

Income Inequality, Fairness, and  
the Demand for Redistribution



**BANCA D'ITALIA**  
EUROSISTEMA

Search and Matching



**DEUTSCHE  
BUNDESBANK**  
EUROSYSTEM

Organised Crime



**SVERIGES  
RIKSBANK**

The Economics of Latin America



**BANCO DE ESPAÑA**  
Eurosistema

**The Econometric Society**  
An International Society for the Advancement of  
Economic Theory in Its Relation to Statistics and Mathematics

The Econometric Society wishes to thank Toulouse School of Economics for its continued support of the Laffont Lecture.

The Laffont Lecture



**Toulouse  
School  
of Economics**

## EEA & ES awards



### Birgit Grodal Award

The second Birgit Grodal Award, which is bestowed every even year and given to a European-based female economist who has made a significant contribution to the Economics profession, will be presented to the 2014 Award winner, Rachel Griffith, before the Schumpeter lecture, which will take place on Tuesday August 26.

### Hicks-Tinbergen Award

The 2014 Hicks-Tinbergen Award, given to an outstanding article published in the Journal of the European Economic Association (JEEA) during the two preceding years, will be presented to Amy Finkelstein, Erzo F.P. Luttmer, and Matthew Notowidigdo, authors of the winning paper, "What Good Is Wealth Without Health? The Effect of Health on the Marginal Utility of Consumption" (published in JEEA Volume 11 Issue s1), before the EEA Presidential address on Wednesday August 27.

### FEEM Award

Thanks to the continued generous support of the Fondazione Eni Enrico Mattei (FEEM), the FEEM Award will be conferred for the sixth time during EEA-ESEM Toulouse 2014. The FEEM award is given to the authors of the three best papers presented by young economists at the annual congress of the EEA. Eligible candidates should be 30 years old or younger and no more than three years past a PhD defence. The FEEM award will be announced and presented to the three winners before the Marshall lecture on Thursday August 28.

### The Econometric Society

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### ESEM Award

The Econometric Society will award two prizes for the best papers in applied economics (broadly taken to include applied theory, empirical economics, experimental economics, and computational economics) presented by young researchers within ten years of their PhD at its European Meeting. The ESEM Awards will be announced before the Presidential Address on Tuesday, August 26.

### MEMBER MEETINGS

ES	Tuesday 26 August	19:15	Amphi A-Despax
EEA	Wednesday 27 August	19:15	Amphi A-Despax



Chair: Cripps Martin  
University College London

Alger Ingela Toulouse School of Economics  
 Almás Ingvild Norwegian School of Economics  
 Anderberg Dan Royal Holloway College, University of London  
 Aragonès Enriqueta Institut d'Anàlisi Econòmica, CSIC  
 Arulampalam Wiji University of Warwick  
 Atakan Alp Koç University  
 Auriol Emmanuelle Toulouse School of Economics  
 Bacchetta Philippe University of Lausanne  
 Bassetto Marco University College London  
 Bayer Christian Universität Bonn  
 Becker Sascha University of Warwick  
 Belot Michèle University of Edinburgh  
 Benigno Gianluca London School of Economics  
 Bertocchi Graziella Università di Modena e Reggio Emilia  
 Bosetti Valentina Università Bocconi, Milan  
 Bottazzi Laura Università Bocconi, Milan  
 Bover Olympia Banco de España  
 Brown Martin University of St. Gallen  
 Brunnermeier Markus Princeton University  
 Burgess Robin London School of Economics  
 Cahuc Pierre Ecole Polytechnique  
 Cantillon Estelle Université Libre de Bruxelles  
 Carletti Elena Università Bocconi, Milan  
 Carvalho Vasco University of Cambridge  
 Cornelli Francesca London Business School  
 Cubitt Robin University of Nottingham  
 Cunat Alejandro Universität Wien  
 De Nardi Mariacristina University College London  
 de Paula Aureo University College London  
 Desmet Klaus Universidad Carlos III de Madrid  
 Deszo Szalay Universität Bonn  
 Doepke Matthias Northwestern University

Doyle Orla University College Dublin  
 Dubois Pierre Toulouse School of Economics  
 Dustmann Christian University College London  
 Dutta Bhaskar University of Warwick  
 Epifani Paolo Università Bocconi, Milan  
 Esteban Susanna Universitat Autònoma de Barcelona  
 Favero Carlo Università Bocconi, Milan  
 Fernandez-Val Ivan Boston University  
 Francois Joseph Johannes Kepler Universität  
 French Eric University College London  
 Friberg Richard Stockholm School of Economics  
 Friedenberg Amanda Arizona State University  
 Galeotti Andrea University of Essex  
 Galichon Alfred Sciences Po  
 Gancia Gino Universitat Pompeu Fabra and CREI  
 Genniaoli Nicola Università Bocconi, Milan  
 Gershkov Alex Hebrew University of Jerusalem & University of Surrey  
 Ghatak Maitreesh London School of Economics  
 Giacomini Raffaella University College London  
 Giovannoni Francesco University of Bristol  
 Gollier Christian Toulouse School of Economics  
 Gottardi Piero European University Institute  
 Gourio François Federal Reserve Bank of Chicago  
 Grimaud André Toulouse School of Economics  
 Guidolin Massimo Università Bocconi, Milan  
 Guner Nezhil Universitat Autònoma de Barcelona  
 Iriberry Nagore University of The Basque Country  
 Izmalkov Sergei MIT  
 Jewitt Ian University of Oxford  
 Jin Keyu London School of Economics  
 Kalemli-Ozkan Sebnem University of Maryland  
 Kanbur Ravi Cornell University



Kircher Philipp University of Edinburgh  
 Koren Miklos Central European University  
 Kremer Ilan University of Warwick  
 Kristensen Dennis University College London  
 Krusell Per IIES-Institute for International Economic Studies  
 Kubler Felix University of Zurich  
 Lambertini Luisa Ecole Polytechnique Fédérale de Lausanne  
 Low Hamish University of Cambridge  
 Lutz Kilian University of Michigan  
 Mandler Michael University of London  
 Martin Philippe Sciences Po  
 Messner Matthias Università Bocconi, Milan  
 Mezzetti Claudio University of Warwick  
 Michaels Guy London School of Economics  
 Milner Chris University of Nottingham  
 Moav Omer University of Warwick  
 Moen Espen R. BI Norwegian Business School  
 Monacelli Tommaso Università Bocconi, Milan  
 Morrison Alan Saïd Business School  
 Muller Gernot Universität Bonn  
 Narciso Gaia Trinity College Dublin  
 Nesheim Lars University College London  
 Nocke Volker Universität Mannheim  
 Olsson Ola University of Gothenburg  
 Ottaviani Marco Università Bocconi, Milan  
 Pagano Marco University of Naples Federico II  
 Panunzi Fausto Università Bocconi, Milan  
 Pappa Evi European University Institute  
 Pastine Ivan University College Dublin  
 Pastine Tuvana University of Ireland, Maynooth

Pavoni Nicola Università Bocconi, Milan  
 Perroni Carlo University of Warwick  
 Pinto Machado Matilde Universidad Carlos III de Madrid  
 Rahi Rohit London School of Economics  
 Reynal Marta Universitat Pompeu Fabra  
 Riedel Frank Universität Bielefeld  
 Rosen Adam University College London  
 Salanié François Toulouse School of Economics  
 Schmidt-Dengler Philipp Universität Mannheim  
 Schmitt-Grohe Stéphanie Columbia University  
 Schoenberg Uta University College London  
 Seltzer Andrew Royal Holloway College, University of London  
 Siow Aloysius University of Toronto  
 Skreta Vasiliki University College London  
 Smith Sarah University of Bristol  
 Soderbom Mans University of Gothenburg  
 Sonin Konstantin Higher School of Economics in Moscow  
 Sorensen Peter Norman University of Copenhagen  
 Sovinsky Michelle University of Zurich  
 Steiner Jakob University of Edinburgh  
 Storesletten Kjetil University of Oslo  
 Szeidl Adam Central European University  
 Tenreyro Silvana London School of Economics  
 Tertilt Michèle Universität Mannheim  
 Tol Richard University of Sussex  
 Trautmann Stefan Tilburg University  
 Vega-Redondo Fernando Università Bocconi, Milan  
 Ventura Jaume Universitat Pompeu Fabra (UPF), CREI and BGSE  
 Verdier Thierry Paris School of Economics  
 Vermeulen Frederic KU Leuven  
 Wadsworth Jonathan Royal Holloway College, University of London  
 Wiederholt Mirko Goethe- Universität Frankfurt  
 Woodruff Chris University of Warwick  
 Yuan Kathy London School of Economics



Chairs:

Canova Fabio

European University Institute

Rady Sven

Bonn University

Adam Klaus	Universität Mannheim
Adda Jérôme	European University Institute
Atakan Alp	Koç University
Billio Monica	Università Ca' Foscari Venezia
Boldea Otilia	Tilburg University
Bontemps Christian	Toulouse School of Economics
Bun Maurice	University of Amsterdam
Chassang Sylvain	Princeton University
Cherchye Laurens	KU Leuven
Coeurdacier Nicolas	Sciences Po
Corradi Valentina	University of Warwick
Cunat Vicente	London School of Economics
de Paula Aureo	University College London
Dorn David	CEMFI
Dubois Pierre	Toulouse School of Economics
Eeckhout Jan	University College London & Barcelona GSE-UPF
Epifani Paolo	Università Bocconi
Esö Péter	University of Oxford
Eyster Erik	London School of Economics
Frölich Markus	Universität Mannheim
Fumagalli Chiara	Università Bocconi
Gagliardini Patrick	University of Lugano
Galichon Alfred	Sciences Po
Ganguli Jayant	University of Essex
Gautier Pieter	Vrije Universiteit Amsterdam
Gerardi Dino	Collegio Carlo Alberto
Gershkov Alex	Hebrew University of Jerusalem & University of Surrey
Giacomini Raffaella	University College London
Goeree Jacob	Universität Zürich
Gürkaynak Refet	Bilkent University
Haeringer Guillaume	Universitat Autònoma de Barcelona
Reinhard Hansen Peter	European University Institute
Hau Harald	Université de Genève & Swiss Finance Institute
Heidhues Paul	European School of Management and Technology
Hellwig Christian	Toulouse School of Economics
Ilzetzki Ethan	London School of Economics
Klein Tobias	Tilburg University
Kondor Peter	Central European University
Krähmer Daniel	Universität Bonn
Kristensen Dennis	University College London
Kübler Dorothea	Wissenschaftszentrum Berlin für Sozialforschung
Kübler Felix	Universität Zürich & Swiss Finance Institute
Lalive Rafael	Université de Lausanne
Marinacci Massimo	Università Bocconi
Maurin Eric	Paris School of Economics
Meddahi Nour	Toulouse School of Economics
Messner Matthias	Università Bocconi & IGER
Moinas Sophie	Toulouse School of Economics
Morgan Mary	London School of Economics
Nocke Volker	Universität Mannheim
Ongena Steve	Universität Zürich
Paap Richard	Erasmus Universiteit Rotterdam
Pappa Evi	European University Institute
Patacchini Eleonora	Syracuse University
Pavoni Nicola	Università Bocconi

Petrolongo Barbara	Queen Mary University of London
Postel-Vinay Fabien	University College London
Rahbek Anders	University of Copenhagen
Rasul Imran	University College London
Rossi Barbara	ICREA-Universitat Pompeu Fabra
Scaillet Olivier	Université de Genève & Swiss Finance Institute
Schmedders Karl	Universität Zürich & Swiss Finance Institute
Schmidt-Dengler Philip	Universität Mannheim
Sørensen Peter Norman	University of Copenhagen
Sturm Daniel	London School of Economics
Szech Nora	Karlsruhe Institute of Technology
Szeidl Adam	Central European University
Temple Jonathan	University of Bristol
Tertilt Michèle	Universität Mannheim
Terviö Marko	Aalto University
Valentinyi Akos	Cardiff University
Velasco Carlos	Universidad Carlos III de Madrid
Vermeulen Frederic	KU Leuven
Voth Hans-Joachim	Universität Zürich
Watanabe Makoto	Vrije Universiteit Amsterdam & Tinbergen Institute
Weizsäcker Georg	Humboldt-Universität Berlin
Werker Bas	Tilburg University
Wiederholt Mirko	Goethe-Universität Frankfurt
Yamashita Takuro	Toulouse School of Economics

Following on from the very successful inaugural WinE Mentoring Retreat, held before EEA-ESEM Gothenburg, Sweden, the WinE Committee is running the second Retreat on Sunday 24 August and Monday 25 August, prior to the opening of EEA-ESEM Toulouse.

The Mentoring Retreat is organized by the Women in Economics Committee of the European Economic Association (chaired by Raffaella Giacomini, UCL). The objective of WinE is to support women in the economics profession by facilitating the formation of networks, by circulating information on, or relevant to, female economists, and by providing a forum for discussion of issues relevant to women in academics. The WinE Retreat is becoming an important annual event on the economics' meeting calendar.

The Retreat is open to early career female economists with positions (post-doctoral fellows, lecturers, researchers) at academic and research institutions and who obtained their PhDs in the previous 5 years. The mentees participate in a series of innovative discussions organized as panels. The discussions cover topics such as publishing, writing successful grant applications, networking and career planning, with attention paid to the unique challenges that women may face at different stages of their careers. A number of attendees also take part in small group sessions, which focus on participants' research papers and provide an opportunity for detailed comment and feed-back from senior mentors in their field. There are also many opportunities for the attendees to socialise with each other and their mentors during this event.

#### WinE membership

All members of the EEA who are interested in participating in and contributing to the mission of WinE can choose to become members of WinE.

Being a member of WinE means that your name is inserted on the WinE mailing list and you are kept up-to-date on news not only within the Committee, but from other institutions that are engaged in gender issues within economics. To join WinE, please log in to your EEA membership page, follow the link for 'MY PROFILE' and click on the 'yes' button when asked about WinE membership.

Moreover, the EEA publishes the names and research areas of its female WinE members who wish to be included in such a list. The aim of this is to increase the visibility of female economists.

Full information on the work of the WinE Committee and the Retreat can be found on the specific webpages of the EEA ([www.eeassoc.org](http://www.eeassoc.org)).



Tuesday 26 August

13:00 - 14:00

## Amphi A - Despax

EEA Economic Education Committee Panel  
Undergraduate Education In Economics: What Should We Teach?

Panellists: Wendy Carlin, University College London; Sergei Guriev, Sciences Po, Paris and the New Economic School, Moscow; Paul Seabright, Toulouse School of Economics

Wednesday 27 August

13:00 - 14:00

## Amphi A - Despax

In Honour of Jean Jacques Laffont (1947-2004)

The origins of Toulouse School of Economics can be traced back to the early 1980s, when Jean-Jacques Laffont started gathering economists with a shared ambition of scientific excellence in Toulouse. Jean-Jacques passed away in 2004. To honour his memory, in this "Laffont session", we gather three economists of three different generations representing different facets of the way in which Jean-Jacques liked to do economics, in particular the insistence on theoretical rigour and, at the same time, empirical and policy relevance.

Organiser: Toulouse School of Economics

Speakers: Jakub Kastl (Stanford University), Alessandro Pavan (Northwestern University) and Nicholas Stern (London School of Economics)

Thursday 28 August

13:00 - 14:00

## Amphi Boyer

History of Econometrics and of the Econometric Society

This special session takes place under the auspices of the Econometric Society History Initiative. The aim of the initiative is to shed light on the history of econometrics and economic theory, especially where it intersects with ES history as it has been played out at ES meetings and in *Econometrica*. The session will be followed by a contributed session on the history of econometrics and the ES in the same room.

Organiser: Econometric Society / Mary Morgan (London School of Economics)

Presentations:

"Friedman and The Cowles Commission", Marcel Boumans, University of Amsterdam  
"Haavelmo and the Cause of Causality", John Aldrich, University of Southampton  
"Koopmans in The Soviet Union: A Travel Report of the Summer of 1965", Till D uppe, Universit  du Qu bec   Montr al

Amphi A - Despax is located in the Arsenal building  
Amphi Boyer is located in Anciennes Facult s building

## Amphi A - Despax

Monday 25 August

18:00 - 19:15

### Fisher-Schultz Lecture (ES)

Randall Wright, University of Wisconsin-Madison  
"Money And Credit Redux"  
Chair: Robert Porter, Northwestern University

Tuesday 26 August

09:00 - 10:15

### Schumpeter Lecture (EEA)

Massimo Marinacci, Universit  Bocconi, Milan  
"The Beauty Of Uncertainty"  
Chair: Orazio Attanasio, University College London (EEA President)

Tuesday 26 August

18:00 - 19:15

### Presidential Address (ES)

Manuel Arellano, CEMFI, Madrid  
"On The Econometrics Of Household Income And Consumption Dynamics"  
Chair: Richard Blundell, University College London

Wednesday 27 August

18:00 - 19:15

### Presidential Address (EEA)

Orazio Attanasio, University College London  
"The Determinants Of The Accumulation Of Human Capital In Developing Countries"  
Chair: Manuel Arellano, CEMFI (EEA Past President)

Thursday 28 August

09:00 - 10:15

### Laffont Lecture (ES)

Harald Uhlig, University of Chicago  
"Shocks And Sharpe Ratios: Recent Advances In Empirical Macroeconomics"  
Chair: Christian Gollier, Toulouse School of Economics

Thursday 28 August

18:00 - 19:15

### Marshall Lecture (EEA)

Liran Einav, Stanford University  
"Can Healthcare Competition Work?"  
Chair: Rachel Griffith, University of Manchester and IFS (EEA President Elect)

## Tuesday 26 August 10:45 - 12:45 Invited Sessions 1

	POLITICAL CONNECTIONS (EEA) Chairperson: Adam Szeidl, Central European University	Amphi B
	THE ECONOMICS OF LATIN AMERICA (EEA) Chairperson: Aureo de Paula, University College London	Amphi D
	FINANCIAL LITERACY (EEA) Chairperson: Maarten van Rooij, De Nederlandsche Bank (DNB)	Amphi C
	INCOME INEQUALITY, FAIRNESS, AND THE DEMAND FOR REDISTRIBUTION (EEA) Chairperson: Ingvild Almås, Norwegian School of Economics	Amphi E
	DYNAMICS OF MERGERS (ESEM) Chairperson: Patrick Rey, Toulouse School of Economics	Amphi Couzinet
	MACROECONOMICS (ESEM) Chairperson: Franck Portier, Toulouse School of Economics	Amphi Boyer

## Thursday 28 August 10:45 - 12:45 Invited Sessions 2

	SEARCH AND MATCHING (EEA) Chairperson: Fabien Postel-Vinay, University College London	Amphi B
	GROWTH: A HISTORICAL PERSPECTIVE (EEA) Chairperson: Holger Strulik, University of Göttingen	Amphi D
	LEARNING AND EVOLUTION (EEA) Chairperson: Friederike Mengel, University of Essex and Maastricht University	Amphi E
	FORWARD GUIDANCE (EEA) Chairperson: Marco Bassetto (University College London and Federal Reserve Bank of Chicago)	Amphi C
	CORPORATE FINANCE (ESEM) Chairperson: Jean Tirole, Toulouse School of Economics	Amphi Boyer
	ECONOMETRICS (ESEM) Chairperson: Thierry Magnac, Toulouse School of Economics	Amphi Couzinet

## Friday 29 August 10:45 - 12:45 Invited Sessions 3

	BANKING AND FINANCIAL STABILITY (EEA) Chairperson: Jean Tirole, Toulouse School of Economics	Amphi C
	ORGANISED CRIME (EEA) Chairperson: Paolo Pinotti (Bocconi university, Milan)	Amphi E
	CONSUMPTION AND SAVING THROUGH THE GREAT RECESSION (EEA) Chairperson: Thomas Crossley (University of Essex and IFS)	Amphi B
	DYNAMIC MECHANISM DESIGN (ESEM) Chairperson: Bernard Salanié, Columbia University	Amphi Couzinet
	TRADE (ESEM) Chairperson: Nicola Pavoni, Università Bocconi	Amphi Boyer

# Contributed Sessions

Contributed 1 - Monday 25 August 14:15 - 16:00

## EEA

## ESEM

Banking 1	<i>Amphi E</i>	Advertising and Media	AF142
Behavioural Economics and Social Institutions	J005	Bayesian Estimation	AR318
Climate Change 1	J003	Contracts and Incentives I	AF132
Consumption and Household Behaviour 1	J203	Experimental Economics I	AF143
Development Economics 1	J004	Financial Crises	<i>Amphi Boyer</i>
Economic Theory 1	AR138	International Macroeconomics	AR236
Education 1	J100	Labour Economics I	AF138
Empirical Industrial Organization 1	AR326	Macroeconomic Dynamics	AF004
Environmental Economics B	J202	Monetary Policy	AF023
Finance 1	J201	Political Instability and Conflict	AF130
Gender 1	AR232	Semi- and Nonparametric Econometrics I	<i>Amphi Dupeyroux</i>
Industrial Organization 1	J101	Spatial Econometrics and Networks	<i>Amphi Marsan</i>
International Macro: Currency Areas	<i>Amphi D</i>	Timing Games	AF133
Labour and Macro	J200	Treatment Effects I	AF137
Labour Economics 1	AR112	Unemployment and Business Cycles	<i>Amphi Couzinat</i>
Macro Policy	<i>Amphi F</i>	VAR Econometrics: Theory	AF131
Open Economy Macroeconomics	J102		
Political Economy 1	AR140		
Political Economy: The Power of a Politician	J205		
Trade and Growth	J204		

Contributed 2 - Monday 25 August 16:30 - 17:45

## EEA

## ESEM

Banking 2	AR326	Adverse Selection and Screening	<i>Amphi Dupeyroux</i>
Behavioural Economics 1	<i>Amphi F</i>	Bandit and Stopping Problems	AF133
Climate Change 2	J003	Cointegration	AR236
Development Economics 2	<i>Amphi D</i>	Consumption and Income Risk	AF138
Education 2	J101	Corporate Finance I	AF137
Empirical Industrial Organization 2	AR232	Income Distribution and Inequality I	<i>Amphi Couzinat</i>
Families	J004	Information Acquisition	AF131
Finance 2	J102	Institutions and Values	AF143
Fiscal Policy 1	<i>Amphi E</i>	International Trade: Empirics	AF142
Health 1	J201	Macroeconomics and Finance I	<i>Amphi Boyer</i>
History: War and Absolutism	J205	Migration	<i>Amphi Marsan</i>
Housing 1	J005	Model Averaging	AF004
Industrial Organization 2	J203	Stress Testing	AF132
International Finance A	AR318	Structural VARs	AF023
Job Satisfaction	J202	Treatment Effects II	AF130
Labour Economics 2	AR112		
Macro Policy: Monetary 1	J200		
Political Economy 2	J204		
R&D	J100		
Social Networks: Information Flows	AR140		

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# Contributed Sessions

Contributed 3 - Tuesday 26 August 14:15 - 16:00

## EEA

## ESEM

Banking 3	AR140	Ambiguity: Evidence and Theory	AF132
Behavioural Economics: Field Experiments	AR232	Development	AR236
Climate Change 3	J005	DSGE Models: Estimation	AF004
Consumption and Household Behaviour 2	<i>Amphi E</i>	Early Life Conditions, Education, and Adult Outcomes	AF130
Corporate Finance	J100	Econometric Theory: Testing	<i>Amphi Dupeyroux</i>
Crime 1	J205	Empirical Finance	AF137
Education 3	<i>Amphi D</i>	Instrumental Variables	AF023
Empirical Industrial Organization 3	J004	International Trade: Theory	AF131
Empirical Macroeconomics	J102	Labour and the Business Cycle I	AF143
Experiments 1	AR112	Matching, Bargaining, and	
Finance 3	AR318	Incomplete Information	AF133
Growth 1	J203	Mechanism Design	AF142
Industrial Organization 3	J204	Platform Competition	<i>Amphi Boyer</i>
International Macro: Exchange Rates 1	<i>Amphi F</i>	Semi- and Nonparametric Econometrics II	<i>Amphi Marsan</i>
Labour and Search 1	J101	Tests of Inventory-Theoretic	
Long-Run Economic Performance 1	AR326	Money Demand Models	<i>Amphi Couzinat</i>
Migration and Labour Markets	J201	Voting	AF138
Political Economy: Inequality and Redistribution	J200		
Public Finance: Taxation	J202		
Trade and the Firm A	J003		

Contributed 4 - Tuesday 26 August 16:30 - 17:45

## EEA

## ESEM

Banking 4	J203	Asset Pricing	<i>Amphi Marsan</i>
Behavioural Economics 2	AR326	Auctions I	AF023
Corporate Finance: Empirical Studies	J204	Consumer Search	<i>Amphi Dupeyroux</i>
Development Economics 3	<i>Amphi F</i>	Contracts and Incentives II	AF130
Economic Theory 2	J200	DSGE Models: Identification	AF004
Energy	AR140	Empirical Industrial Organisation I	AF138
Environmental Economics	J100	Global Games	AF133
Finance 4	AR318	Income Distribution and Inequality II	AF143
Fiscal Policy 2	AR232	International Trade and Workers	AF132
Game Theory	J201	Macroeconomics and Finance II	<i>Amphi Couzinat</i>
Gender 2	J004	Market Microstructure: Empirics	AF137
Health 2	J202	Provision of Public Goods	AF131
Households Labour Supply	J101	Relational Contracts	AR236
Industrial Organization 4	J005	Time Series I	AF142
Inequality 1	AR112	Welfare Reforms and the Labour Market	<i>Amphi Boyer</i>
Innovation A	J003		
Labour and Search 2	J102		
Labour Economics 3	<i>Amphi D</i>		
Macro Policy: Monetary 2	<i>Amphi E</i>		
Political Economy 3	J205		

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Contributed 5 - Wednesday 27 August 09:00-10:15

## EEA

Behavioural Economics 3  
Consumption and Household Behaviour 3  
Corporate Governance  
Development Economics 4  
Econometrics  
Economic Theory 3  
Education 4  
Environmental Economics A  
Fiscal Policy 3  
Gender 3  
Health 3  
Industrial Organization 5  
International Macro 1  
IO: Telecoms  
Labour and Search 3  
Labour Economics 4  
Macro Policy: Monetary 3  
Macroeconomics and Finance 1  
Political Economy: Electoral Rules and Outcomes  
Trade and Labour Markets

J203 Cheap Talk  
AR112 Corporate Finance II  
AR318 Dynamic Contracting  
AR326 Evolutionary Game Theory  
J205 Family, Happiness and Values  
J003 Forecasting I  
J100 Pensions and Savings  
J201 Political Competition  
J200 Price Dynamics  
J204 Risk Taking in Markets and Contests  
AR140 Semi- and Nonparametric Econometrics III  
AR138 Systemic Risk  
J202 Time Series II  
J005 Wages  
J102  
J004  
J101  
Amphi D  
AR236  
Amphi E

## ESEM

Amphi Dupeyroux  
AF143  
AF131  
AF133  
AF132  
AF137  
AF004  
AF023  
Amphi Couzinet  
AF130  
Amphi Boyer  
AF142  
AF138  
Amphi Marsan

Contributed 7 - Wednesday 27 August 14:15 - 16:00

## EEA

Banking 6  
Economic Theory: Matching  
Education 5  
Empirical Industrial Organization 5  
Experiments 3  
Families: Marriage Markets  
Financial Crises: Systemic Risk  
Health 4  
Housing 2  
Inequality 2  
Information  
Innovation: Patents  
IO: Media  
Labour Economics 6  
Macro Policy: Forward Guidance  
Macro Policy: Monetary 4  
Migration and Culture  
Political Economy: Media and Lobbying  
Trade and the Firm B

J100 Banking: Interbank Markets  
J004 Choice  
Amphi F Contests  
AR112 Discrete Choice  
AR326 Economics of Persistence and Culture I  
AR140 Financial Econometrics  
J101 Incentives for Learning and Innovation  
J200 IV and Structural Instability  
J003 Networks  
J204 Political Representation and Development  
J005 Productivity  
AR318 Spatial Aspects of Unemployment  
Amphi E Time Series: Testing  
J201 VAR Econometrics: Applications  
Amphi D  
AR232  
J203  
J202  
J102  
Amphi Marsan  
AF133  
AF132  
AF130  
AF138  
AF143  
AF004  
AF137  
AF131  
Amphi Dupeyroux  
Amphi Boyer  
Amphi Couzinet  
AF023  
AF142

## ESEM

Contributed 6 - Wednesday 27 August 10:45 - 12:45

## EEA

Asset Pricing  
Banking 5  
Economic Theory: Auctions  
Empirical Industrial Organization 4  
Environmental Economics: Trade  
Experiments 2  
Families: Fertility  
Financial Literacy  
Growth 2  
History  
International Macro 2  
IO: R&D  
Labour Economics 5  
Macroeconomics  
Monetary Economics A  
Pensions 1  
Political Economy: Corruption  
Trade  
Trade: Empirical Studies  
Welfare and Program Evaluation

J005 Computational Economics  
J102 Econometric Theory: Asymptotics  
J202 Education and Schooling  
AR326 Energy and Climate  
J100 Experimental Game Theory  
AR112 General Equilibrium  
J101 Growth: Empirics  
Amphi D High-Frequency Econometrics  
J003 International Finance: Empirics  
J205 Labour Supply  
AR140 Market Entry, Foreclosure, and Cartels  
AR138 Market Microstructure  
Amphi F Matching, the Marriage Market, and  
AR232 Household Consumption  
Amphi E Optimal Policies  
J203 Panel Data I  
J201 Strategic Information Transmission  
J204  
J200  
J004

## ESEM

AR318  
AR236  
AF131  
AF142  
Amphi Dupeyroux  
AF132  
AF138  
Amphi Marsan  
AF137  
AF143  
AF133  
Amphi Couzinet  
Amphi Boyer  
AF004  
AF023  
AF130

Contributed 8 - Wednesday 27 August 16:30 - 17:45

## EEA

Asset Pricing: Empirics  
Banking 7  
Behavioural Economics: Dynamic Models  
Development Economics 5  
Economic History  
Economic Theory: Evolution  
Education 6  
Environmental Economics C  
Experimental Economics  
Gender 4  
Information: Ignorance and Ambiguity  
IO: Networks A  
Labour and Search 4  
Labour Economics 7  
Macro Policy: Monetary 5  
Migration and Education  
Political Economy: Electoral Systems and Outcomes  
Price Dynamics  
Public Finance 1  
Trade and Migration

J205 Banking: Capital Requirements and Fire Sales  
J203 Business Cycles  
J100 Corporate Finance III  
Amphi D Demand Analysis  
J003 DSGE Models: Applications  
J005 Health I  
Amphi F Housing I  
J202 Innovation and R&D  
J101 Macroeconomics and Finance III  
J004 Pricing Contingent Claims  
J201 Relation-Specific Investments and Hold-Up  
J200 Term Structure Econometrics  
J204 Volatility Dynamics  
J102 Welfare and Tax Reforms  
Amphi Marsan  
Amphi Couzinet  
AF130  
AF138  
Amphi Dupeyroux  
AF143  
AF137  
AF131  
Amphi Boyer  
AF132  
AF133  
AF142  
AF023  
AF004  
Amphi E  
AR140  
AR326  
AR318  
AR112  
AR232

## ESEM

Contributed 9 - Thursday 28 August 14:15 - 16:00

## EEA

## ESEM

Asset Pricing: Risk  
Banking Union and Regulation  
DSGE 1  
Economic Theory 4  
Education 7  
Experiments: Public Goods  
Family Economics  
Information: Signalling  
IO: Regulation  
Labour Economics 8  
Long-Run Economic Performance 2  
Macro Policy: Inflation  
Macroeconomics and Finance  
Migration  
Pensions 2  
Political Economy: Theory  
Productivity  
Public Finance: Taxation A  
Trade and FDI  
Trade: Policy

J205 Banking: Optimal Regulation  
Amphi D Econometric Theory: Estimation  
J203 Empirical Industrial Organisation II  
J003 Factor Models  
AR232 Forecasting II  
AR318 History of Econometrics and the Econometric Society:  
Amphi F From the Early Years to New Alignments  
J200 Implementation  
Amphi E Information Aggregation  
J100 Labour Economics II  
J102 Macroeconomic Applications of Modern Numerical Methods  
J201 Matching  
J101 New Keynesian Models  
AR140 Price Formation in Dark Markets  
J004 Risk and Risk Preferences  
J204 Unit Roots  
J202 Voting and Electoral Rules: Empirics  
AR326  
AR112  
J005

Amphi Couzinet AR236  
Amphi Marsan AF004  
Amphi Dupeyroux  
Amphi Boyer AF132  
AF137  
AF143  
AF131  
AF023  
AF130  
AF138  
AF133  
AF142  
AR318

Contributed 11 - Friday 29 August 09:00 - 10:15

## EEA

## ESEM

Crime 2  
Development Economics 6  
DSGE 2  
Economic Theory: Search  
Economics: Law and Religion  
Education 9  
Experiments: Social Preferences  
FDI  
Health 5  
Household Decisions  
Inequality 4  
International Finance B  
Labour Economics 9  
Labour Economics: Mobility  
Macro Policy: Monetary 6  
Monetary Economics  
Personnel Economics  
Political Economy: Voting  
Social Networks: Empirical Studies  
Urban Economics

J003 Auctions II  
J101 Biases in Information Processing  
AR326 and Decision Making  
J100 Empirical Asset Pricing II  
J205 Fiscal Policy  
Amphi F Growth: Theory  
J004 High-Dimensional Financial Econometrics  
J204 Labour and the Business Cycle II  
J202 Learning and Experimentation  
Amphi E Market Microstructure: OTC Markets  
AR112 Mixed Frequency Estimation  
AR140 Optimal Taxation  
J102 Panel Data II  
J200 Political Economy: Lobbying  
Amphi D Semi- and Nonparametric Econometrics IV  
AR232 Social Evaluation  
J201  
J203  
AR318  
J005

Amphi Dupeyroux AF131  
Amphi Marsan  
Amphi Couzinet  
Amphi Boyer  
AF023  
AF143  
AF133  
AF004  
AF130  
AF137  
AF142  
AR236  
AF138  
AF132

Contributed 10 - Thursday 28 August 16:30 - 17:45

## EEA

## ESEM

Economic Theory 5  
Education 8  
Environmental Economics: Energy Policy  
Experiments 4  
Fiscal Policy 4  
Gender 5  
Inequality 3  
Innovation  
International Macro: Exchange Rates 2  
IO: Networks B  
Labour and Search 5  
Labour Economics: Minimum Wages  
Macroeconomics  
Macroeconomics and Finance 2  
Pensions 3  
Political Economy: Protest and Regime Change  
Public Finance 2  
Search and Matching  
Social Networks  
Trade and the Firm C

J202 Bubbles  
J102 Dynamic Mechanisms  
J003 Econometric Analysis of Dynamic Discrete Choice Models  
J005 Econometrics of Auctions and Contracts  
Amphi E Economics of Persistence and Culture II  
AR140 Empirical Asset Pricing I  
AR326 Experimental Economics II  
J205 Forecasting III  
Amphi F Game Theory  
AR112 Growth and Development  
J204 Health II  
Amphi D Housing II  
J004 Inflation  
J200 Political Economy: Institutional Change  
AR138 and Quality of Governance  
J101 Regulation  
J201 Unemployment  
AR232  
J203  
J100

Amphi Couzinet AF133  
AF143  
Amphi Dupeyroux AF137  
AF138  
AF142  
Amphi Marsan  
Amphi Boyer AF131  
AF130  
AR236  
AF023  
AR318  
AF132  
AF004

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# Distinguished Lectures in the Social Sciences



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THEME FOR 2014

## Political MOTIVATION

The Institute for Advanced Study in Toulouse continues its special public lecture series, the IAST Distinguished Lectures in the Social Sciences, given by internationally renowned scholars on a theme of interest to all concerned citizens.

→ **September 25:**

Frans DE WAAL, primatologist, Emory University  
“Our Inner Ape: War, Peace & Politics”

→ **November 20:**

John ALDRICH, political scientist, Duke University  
“Democracy really is the worst form of government, except all the others...”

→ **December 4:**

Elizabeth WOOD, political scientist, Yale University  
“Political violence”

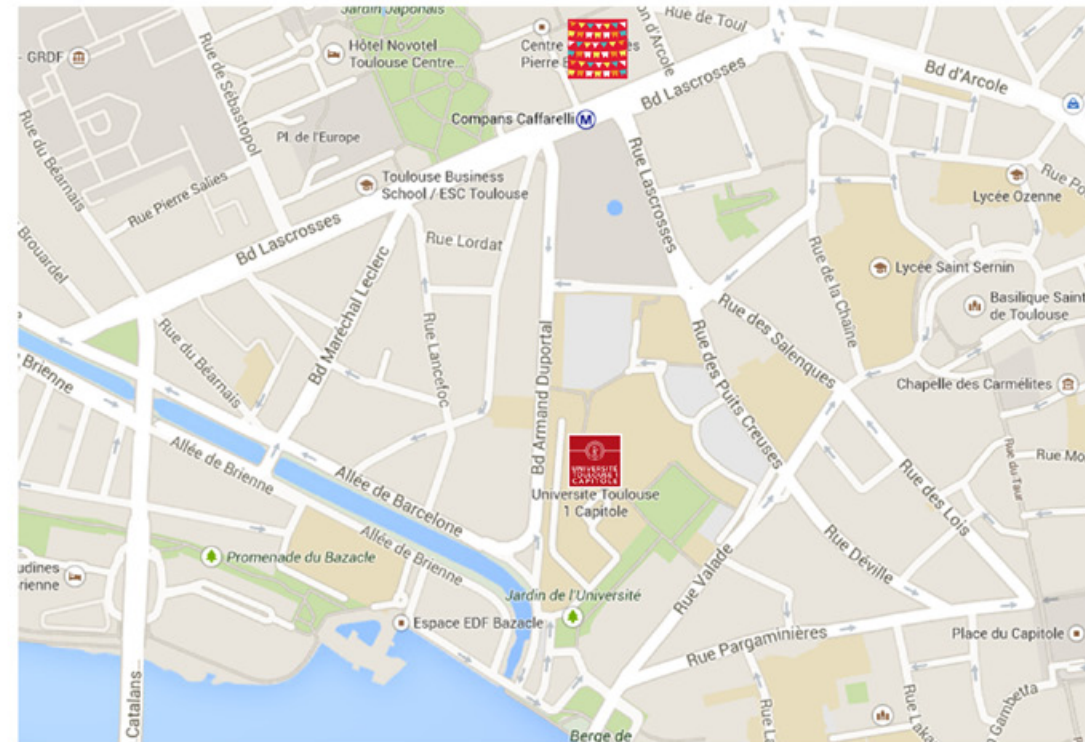
**Venue:** Amphitheater CUJAS at the Toulouse 1 Capitole University  
**Address:** Anciennes Facultés, 2 rue des Puits-Creusés, 31000 Toulouse  
**Time:** 18:00 to 20:00

\* Public lectures open to all, registration is not required.

[www.iast.fr/dl](http://www.iast.fr/dl)



## ACCESS MAP



### Welcome Reception Venue

Arsenal building  
11 Rue des Puits Creusés  
31000 Toulouse



### Congress Party Venue

Congress Center Pierre Baudis  
11 Esplanade Compans Caffarelli  
31000 Toulouse

### Congress Venue

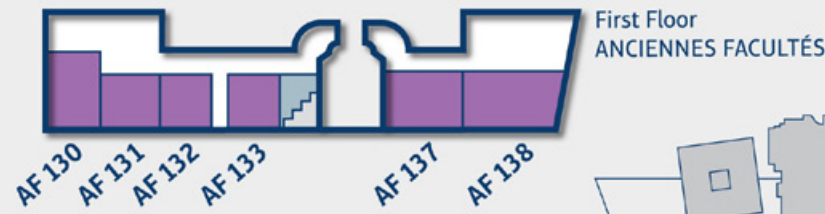
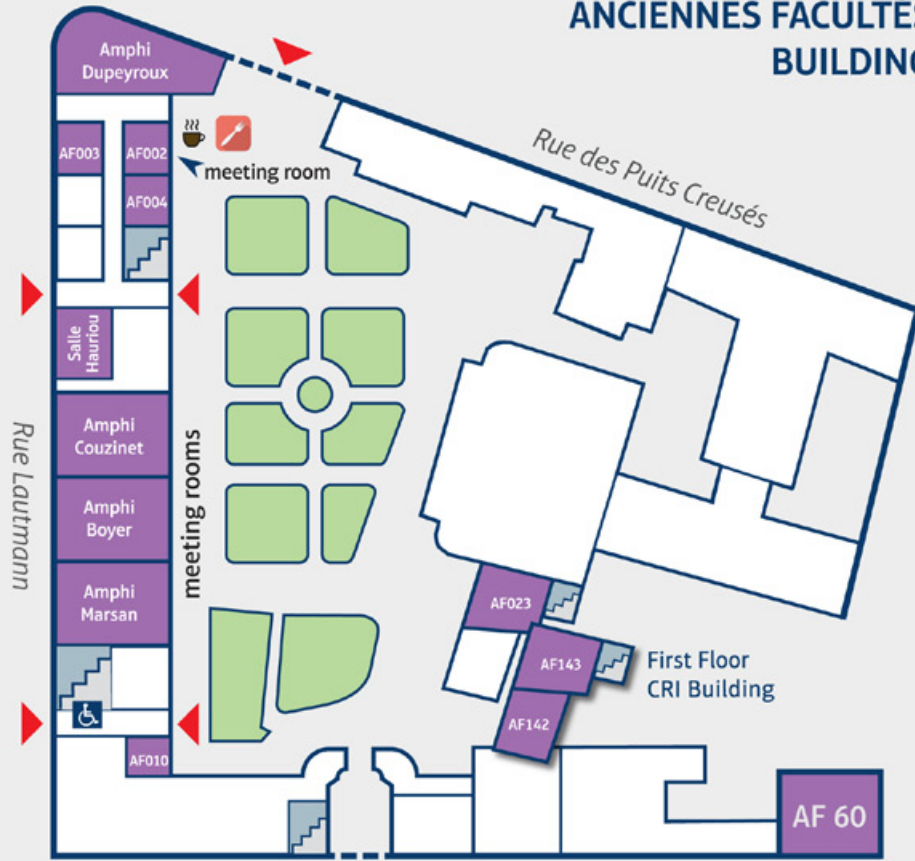
Arsenal and Anciennes Facultés buildings  
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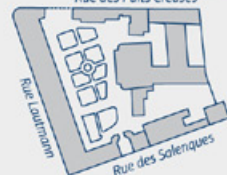
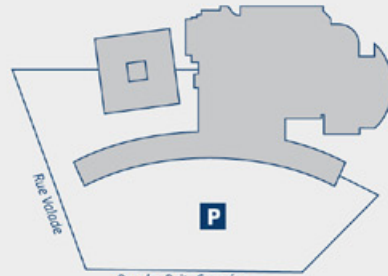
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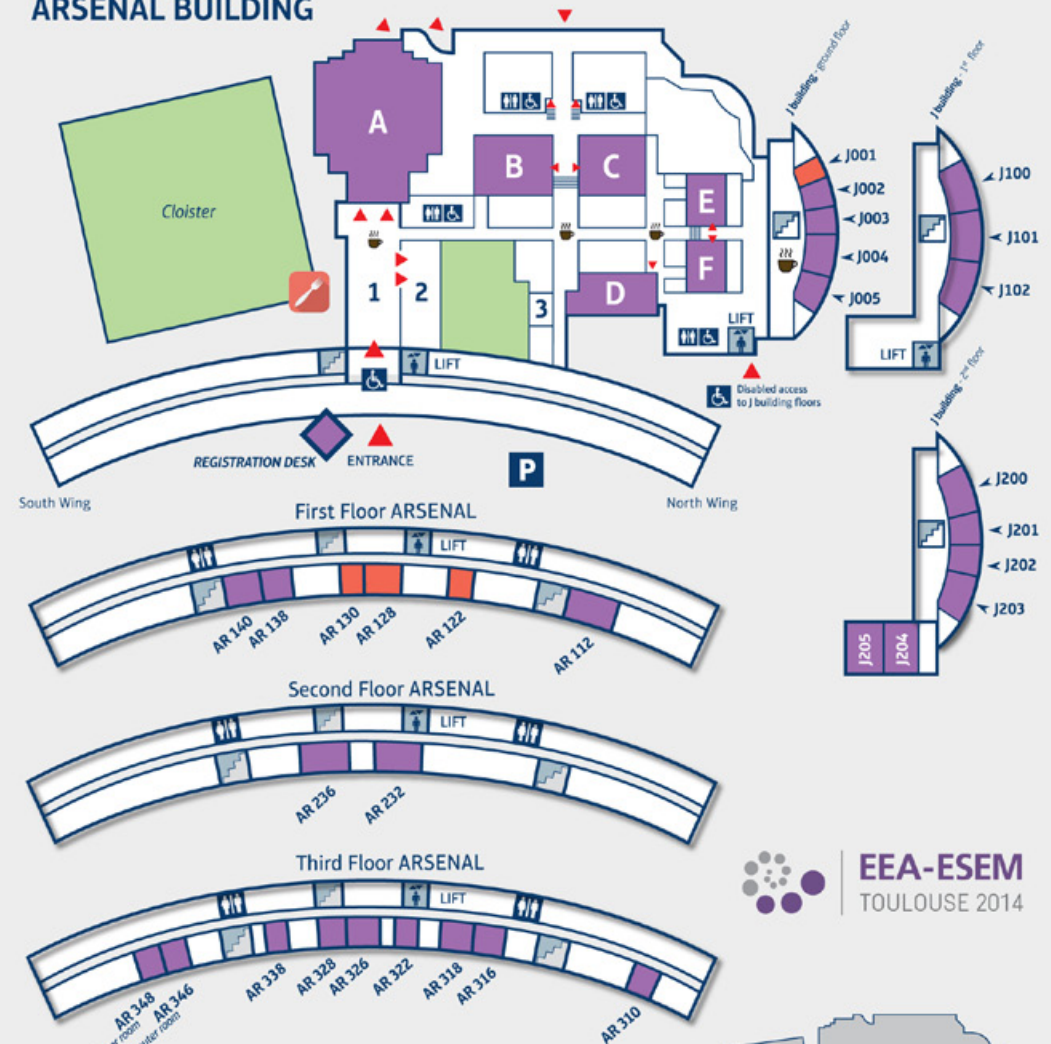
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☕ COFFEE POINT



# ARSENAL BUILDING



**ABCDEF:**  
Amphitheaters  
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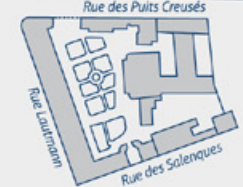
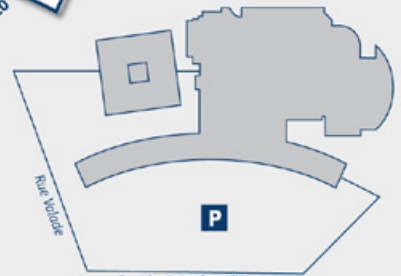
Drop-in rooms

**1**, Exhibition area  
(Hall des Pas Perdus)

**2**, Cloakroom  
(Salle Gabriel Marty)

**3**, Salle des Thèses

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TOULOUSE 2014



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